



# **CARGO WORKSHOP & PRESENTATIONS**

Mike Davies, Chairman, Cargo Committee  
September 14, 2009

# CARGO COMMITTEE

## Agenda



- 2009 Cargo Committee
- Underwriting Statistics & Trends
- Current Issues
- Introduction – Technical Presentations

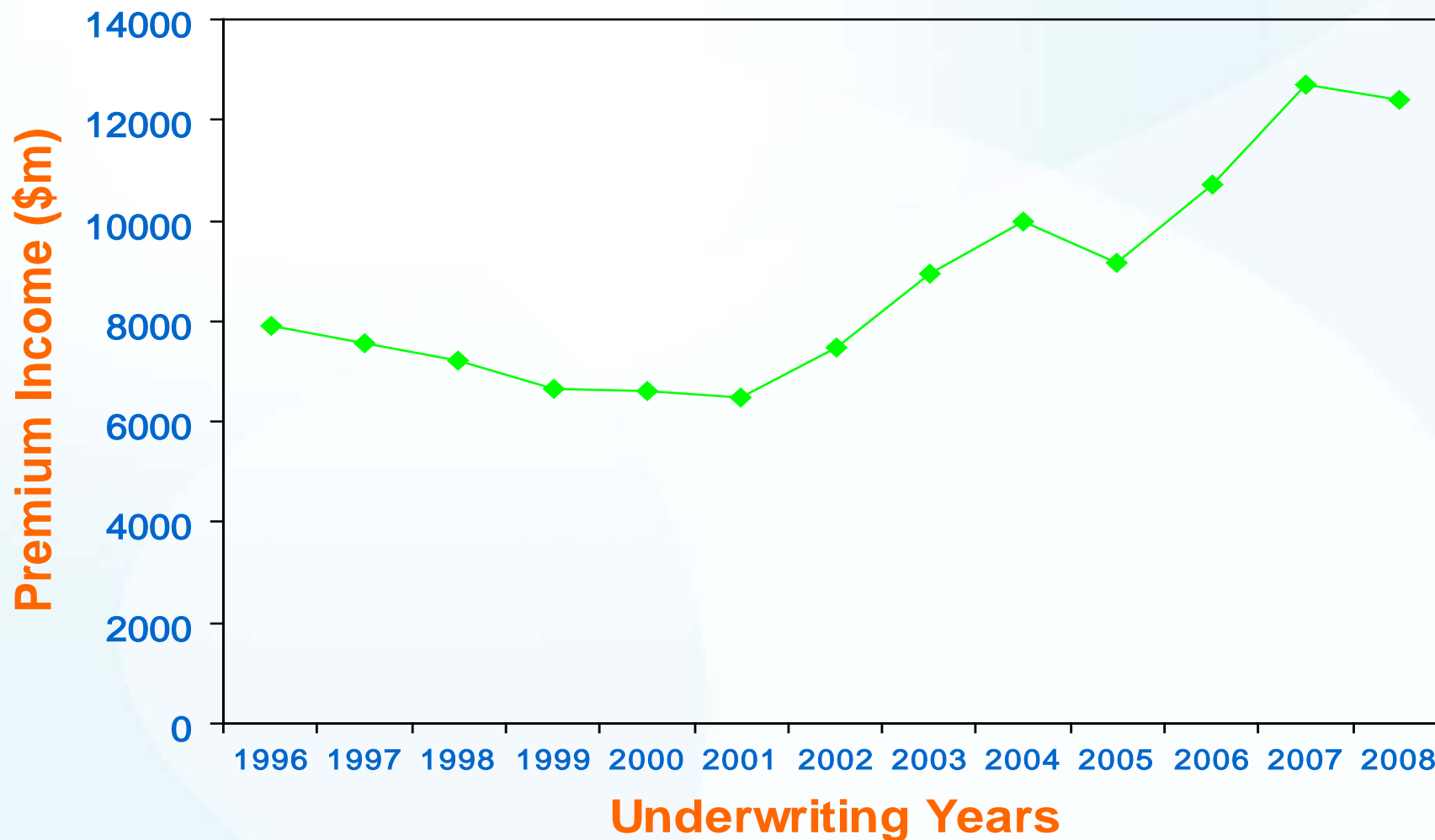
## CARGO COMMITTEE – 2009 Members

Davies, Mike CHAIRMAN			
Marvin, Dennis VICE CHAIRMAN			
Tamm, Mikaela SECRETARY		Wikborg, Ole (EC Representative)	
Auld, Keith	New Zealand	Metzner, Karl-Gerhard	Germany
Bengtsson, Niklas	Nordic	Mishrif, Hosny	Egypt
Chan, Joanne	Asia	Morita, Koichiro	Japan
Delon, Christophe	France	Nelen, Norbert	Belgium
Dickson, Gordon	UK	Pembroke, Tim	UK (Lloyds)
Grieve, Phil	Australia	Spadoni, Massimo	Italy
Labhart, Christian	Switzerland	Timmer, Rob	Netherlands
Liuzzi, Alberto	Israel	Zaccar, Max	Lebanon

## **Underwriting Statistics & Trends**

# Global Marine Cargo Premium (US\$m)

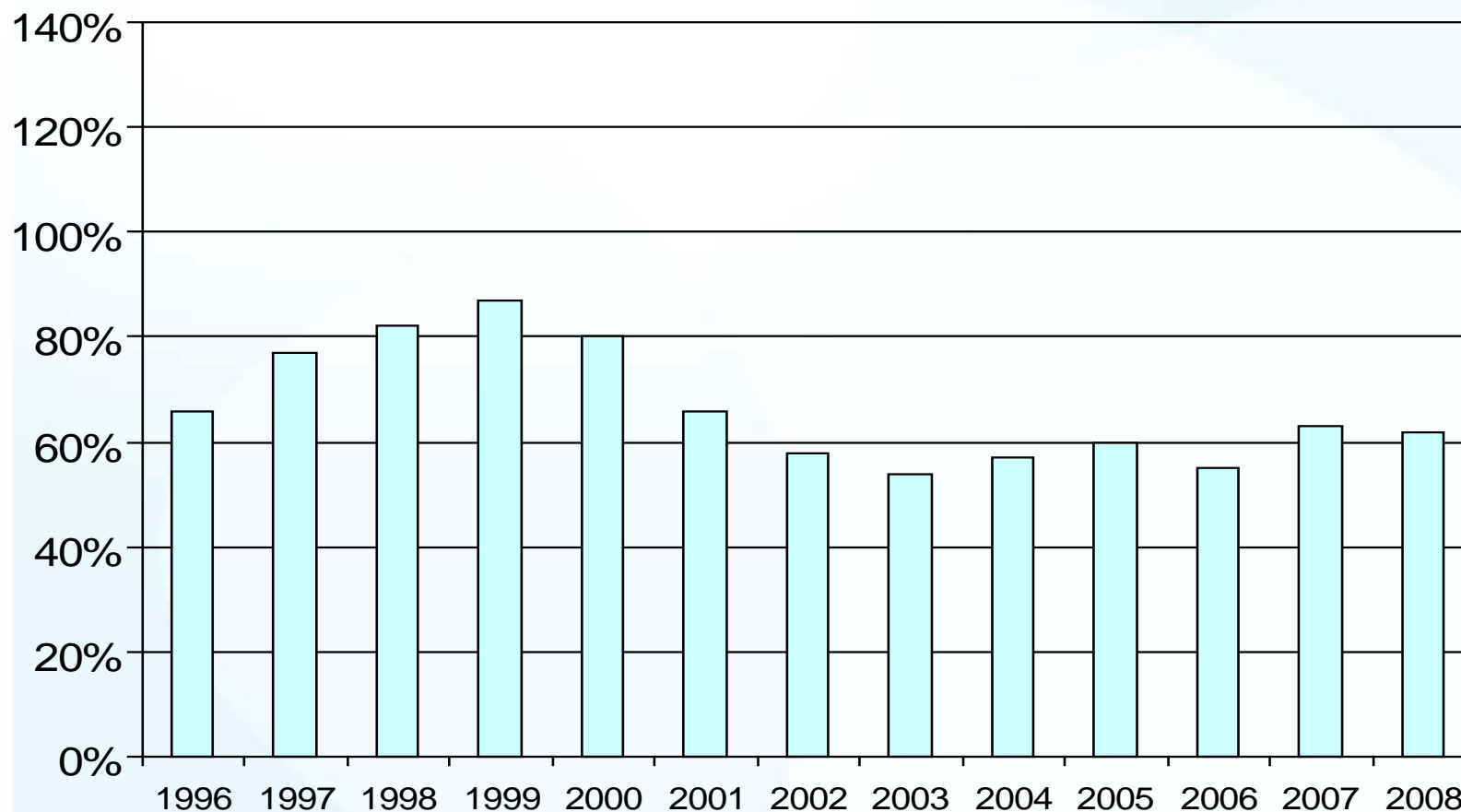
## 1996 – 2008



# Marine Cargo/Transport

## Gross Ultimate Loss Ratio

### U/W Years 1996 to 2008



## Current Issues

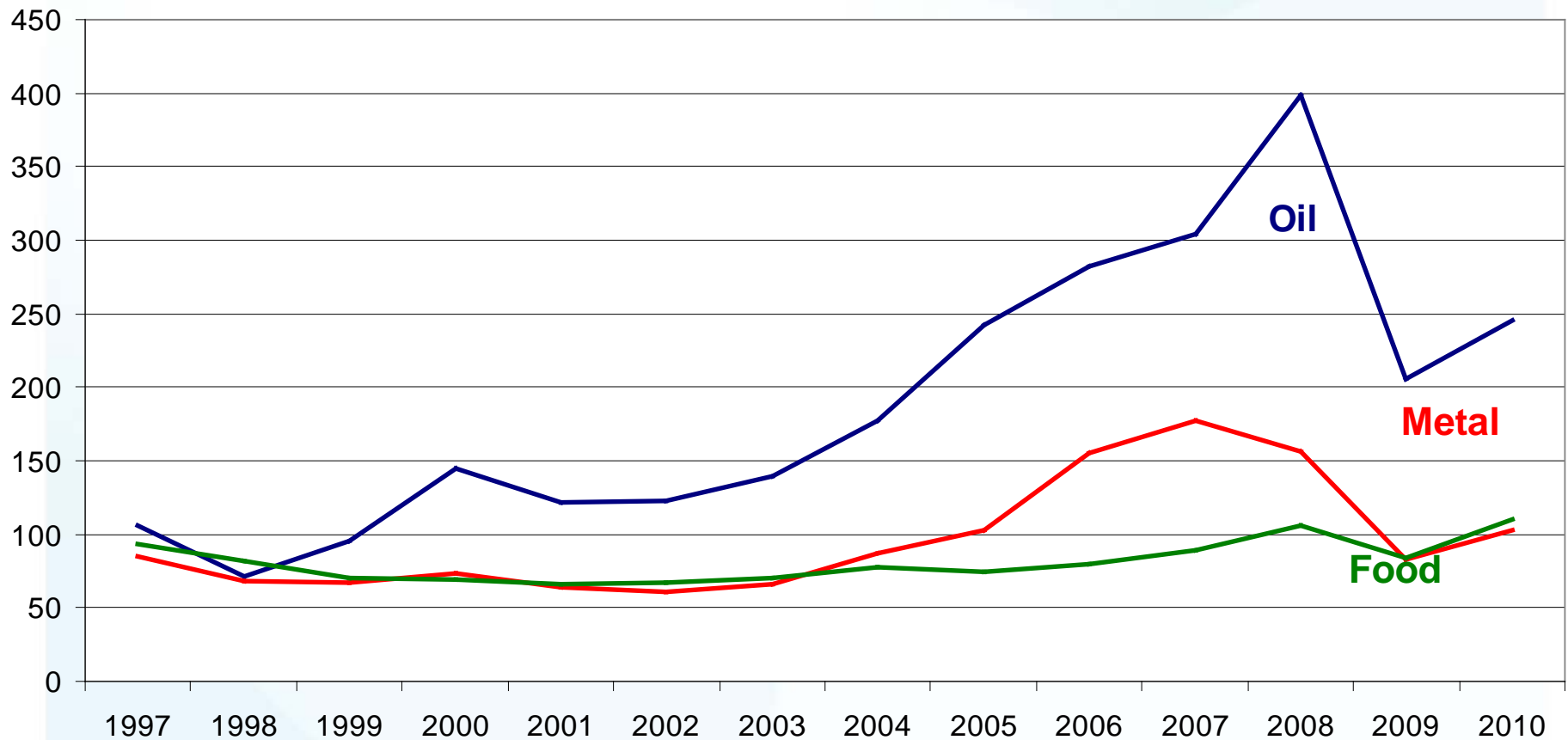
# Cargo Insurance –Current Issues



- Global Trade slowdown
- Salvage & General Average contributions
- Old Tonnage
- Piracy



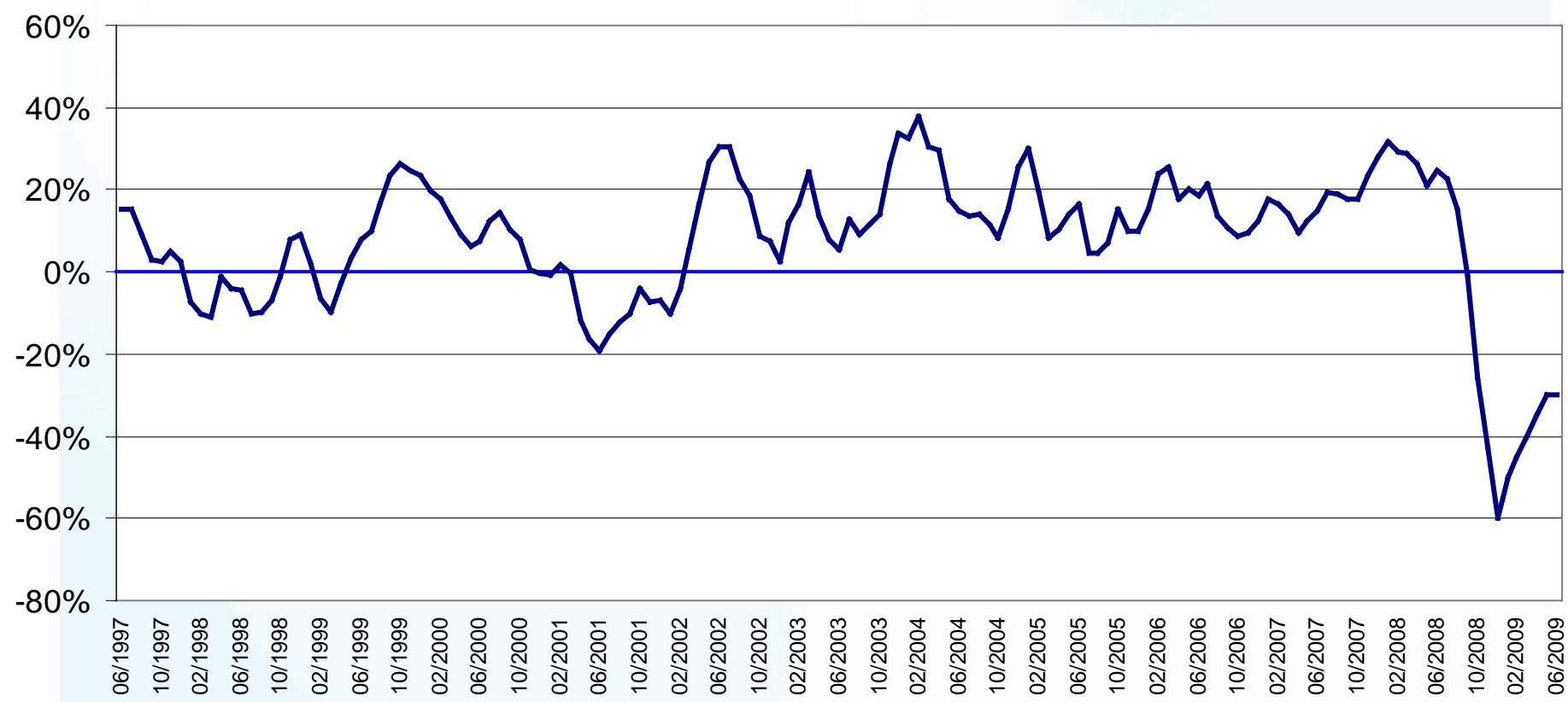
# REAL COMMODITY PRICES 1997 – 2009 (1995 = 100)

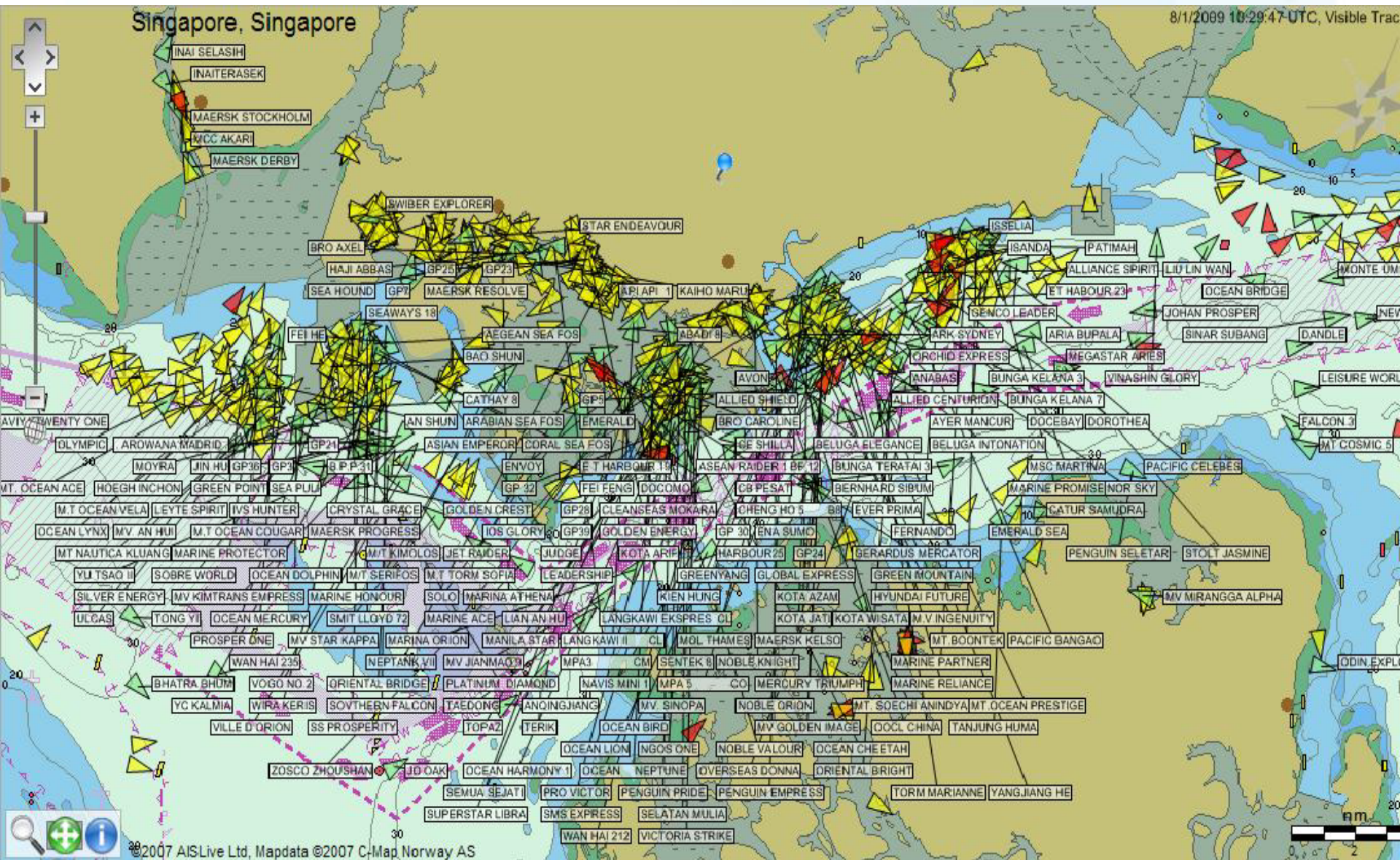


Source: IMF, World Economic outlook Update – June 2009

# GROWTH IN MERCHANDISE TRADE

## 01/1997 – 06/2009 (annualized 3 month percent change)







# Singapore Anchorage



# Current Issues – Salvage & GA



- M.V. Ostende Max



- Formosa Product Brick

# Current Issues – Old Tonnage





# Current Issues - Piracy



## **Workshop Presentations**



## PROJECT CARGO WORKSHOP

- **Loss Of Profits/Delay in Start Up : What an Underwriter Needs to Know – Tillmann Kratz-Dunkel, Munich Re**
- **LOP/DSU : Can Claims Really Happen? – Nick Thomas, Kennedys**

## भावनगर पुल टूटा

दिव्य भास्कर  
 भावनगर  
 सेतु की गदी पर  
 बना पुल टूट  
 गया। इससे पाँच  
 लोगों के मारे  
 जाने की पुष्टि  
 हुई है। हज़ारों  
 दोपार के वक़्त  
 हुआ।

60

फीट लंबा हिस्सा  
 टूटा।

05

लोगों के मारे जाने  
 की आशंका।



[keralatimes@googlegroups.com](mailto:keralatimes@googlegroups.com)

കേരള കാമുദി  
 10.08.09







# CARGO COMMITTEE

## Technical presentations



- Loss Of Profits/Delay in Start Up : What an Underwriter Needs to Know – Tillmann Kratz-Dunkel, Munich Re
- LOP/DSU : Can Claims Really Happen? – Nick Thomas, Kennedys
- **Banana Trade : From Plantation to Consumer – Hans Frans, DP Survey Group**

# Banana Trade





# CARGO COMMITTEE

## Technical presentations



- Loss Of Profits/Delay in Start Up : What an Underwriter Needs to Know – Tillmann Kratz-Dunkel, Munich Re
- LOP/DSU : Can Claims Really Happen? – Nick Thomas, Kennedys
- Banana Trade : From Plantation to Consumer – Hans Frans, DP Survey Group
- **Supply Chain Risk Management : A Balancing Act – Barry Tarnef, Chubb**





## **Thank-You**

Mike Davies, Chairman  
Cargo Committee

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