



# CARGO WORKSHOP & PRESENTATIONS

Prepared by Mike Davies

Chairman, Cargo Committee

*September 16, 2008*

- 2008 Cargo Committee
- Underwriting Statistics & Trends
- Current Issue - Piracy
- Introduction – Technical Presentations

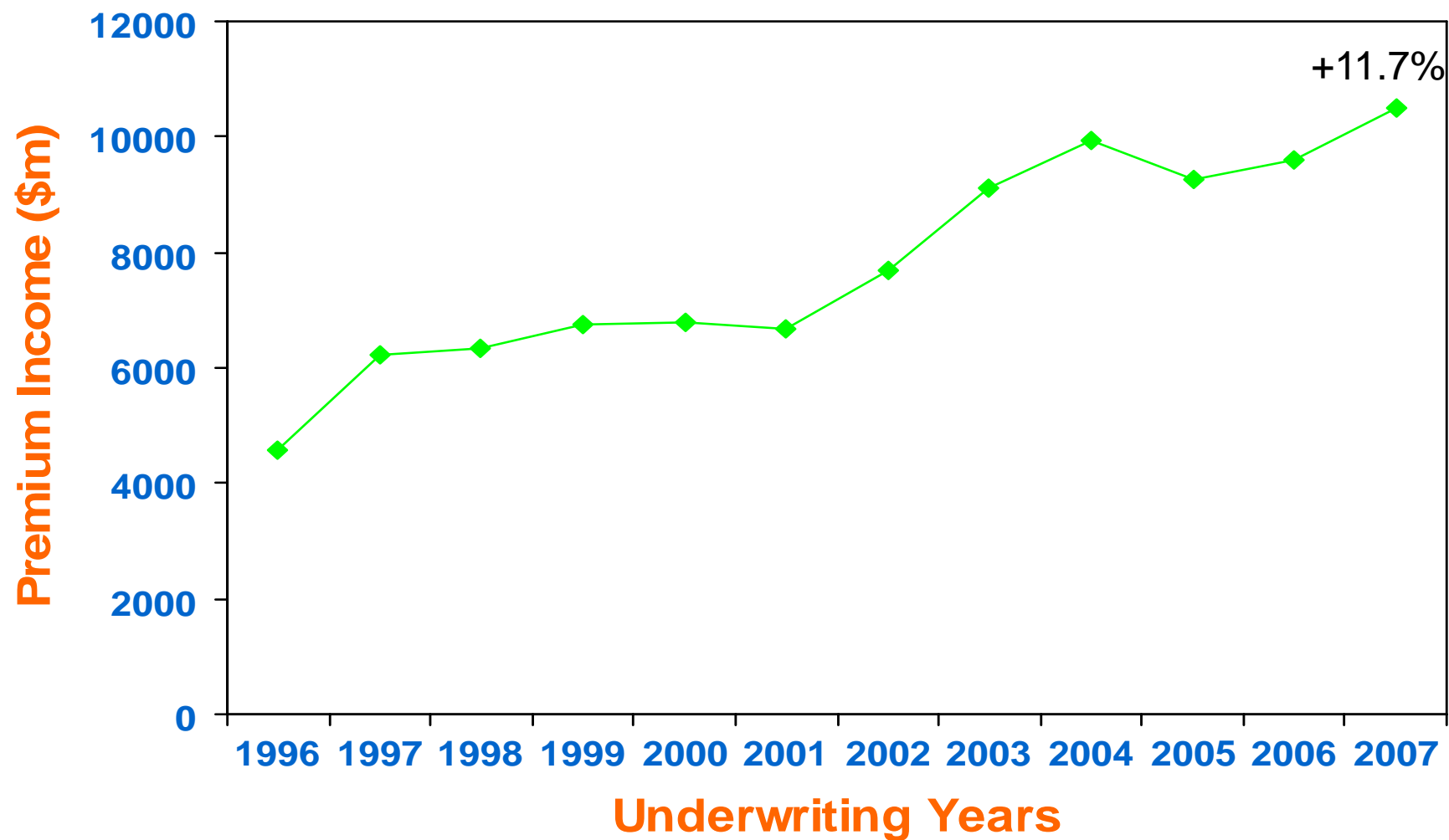
# CARGO COMMITTEE

## 2008 Members

Davies, Mike CHAIRMAN		Asia	
Marvin, Dennis VICE CHAIRMAN		USA	
Dahlman, Mikaela SECRETARY		Nordic	
Auld, Keith	New Zealand	Mishrif, Hosny	Egypt
Bengtsson, Niklas	Nordic	Morita, Koichiro	Japan
Chan, Joanne	Asia	Nelen, Norbert	Belgium
Cissek, Bernie	Canada	Pembroke, Tim	UK (Lloyds)
Dickson, J Gordon	UK	Spadoni, Massimo	Italy
Grieve, Philip	Australia	Timmer, Rob J	Netherlands
Labhart, Christian	Switzerland	Wikborg, Ole EC liaison	Norway
Metzner, Karl-Gerhard	Germany	Zaccar, Max	Lebanon

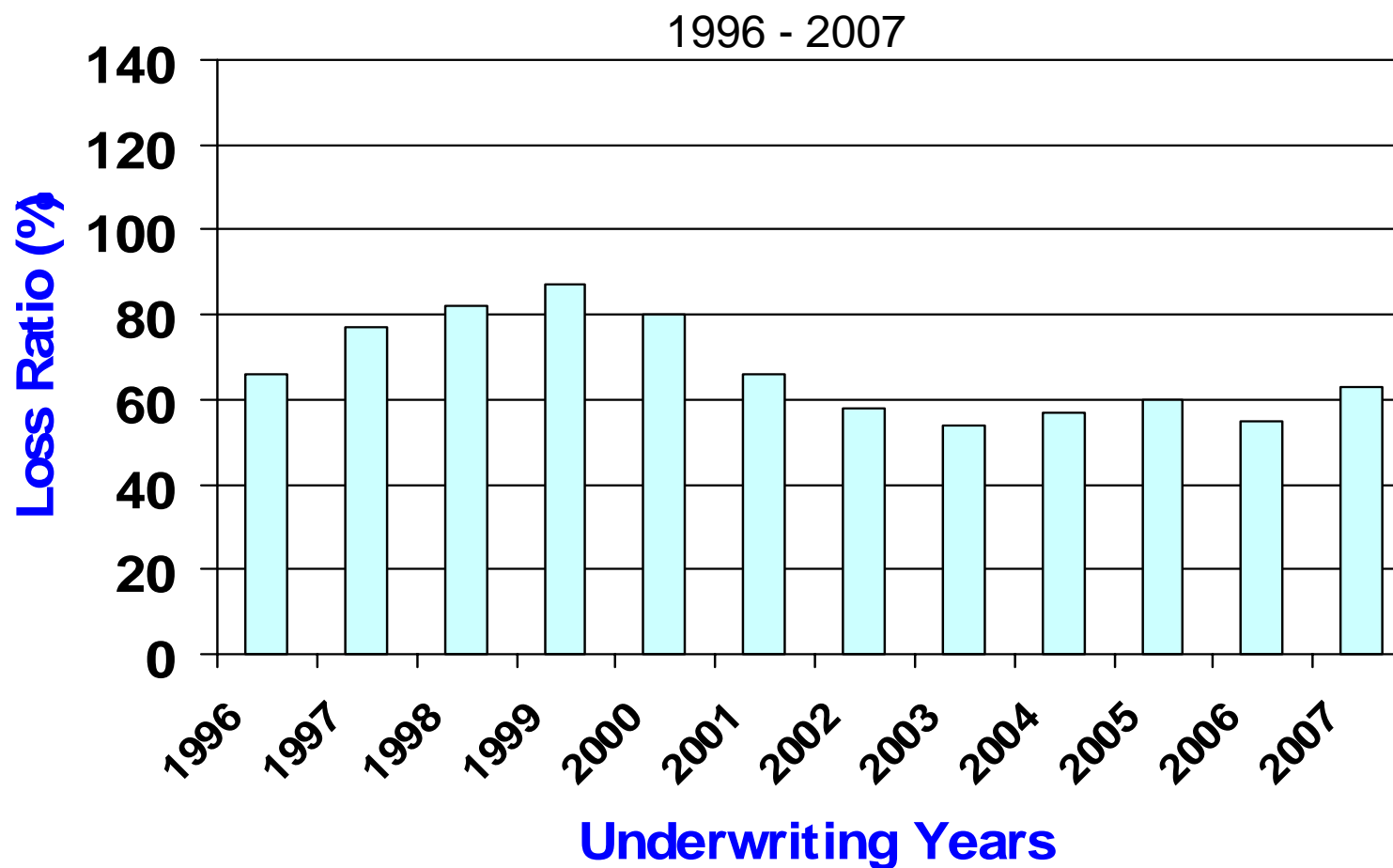
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## Global Marine Cargo Premium (US\$m): 1996 - 2007



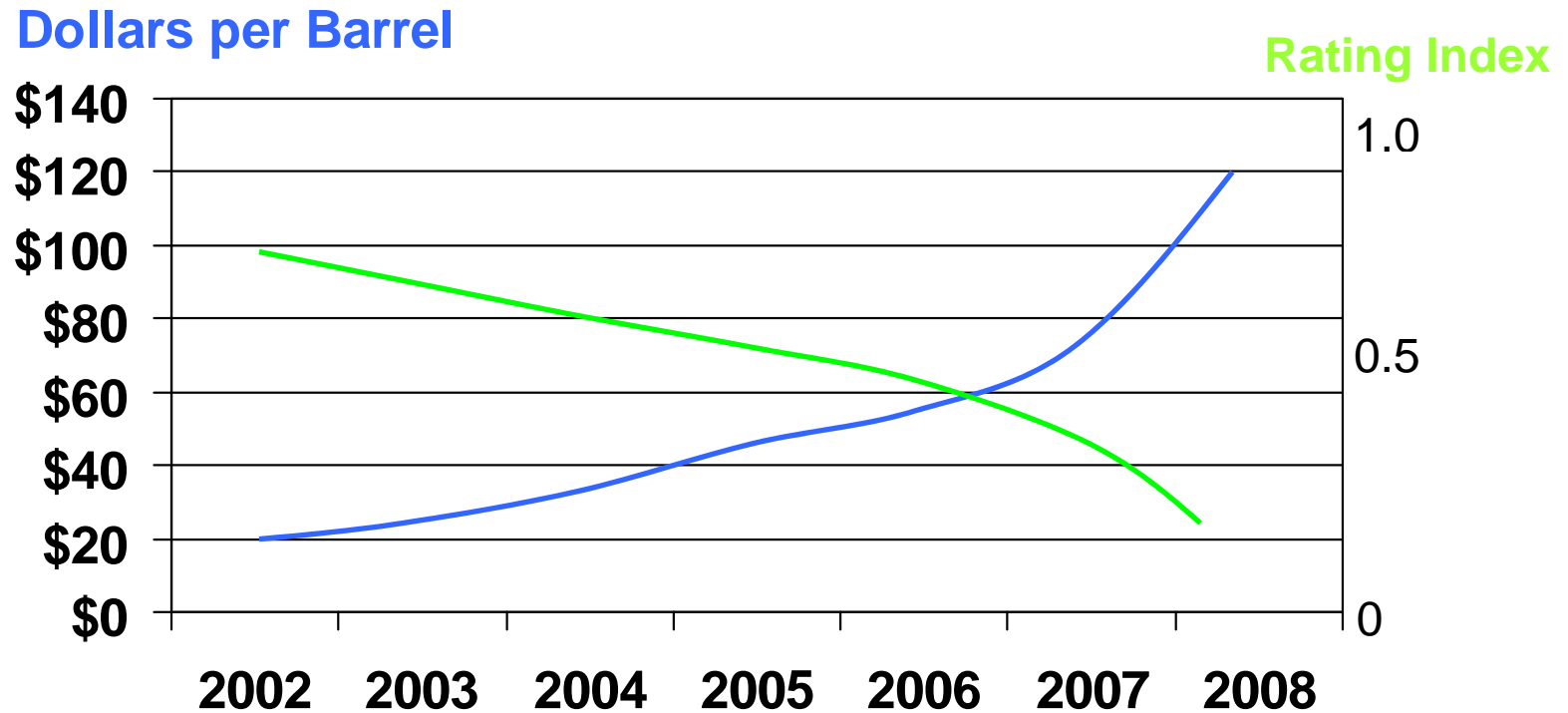
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Actual and Estimated towards Ultimate Gross Loss Ratio



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## World Crude Oil Prices: 2002 - 2008



- Current Issue - Piracy in Gulf of Aden
- 12 ships hijacked in last two months (33 in 2008)
- 15 ships still being held
- 130 crew currently held hostage ashore in Somalia
- Two > 32,000 GRT tankers with US\$80m+  
US\$20m + cargo aboard and at least 1 crew  
member fatality

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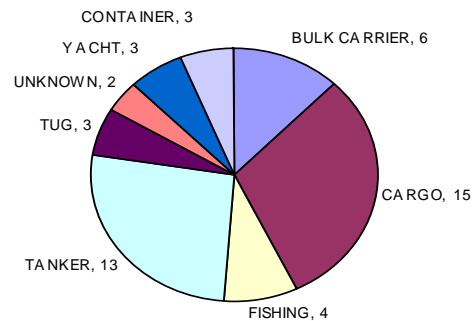
## PIRACY IN GULF OF ADEN

Figure 3

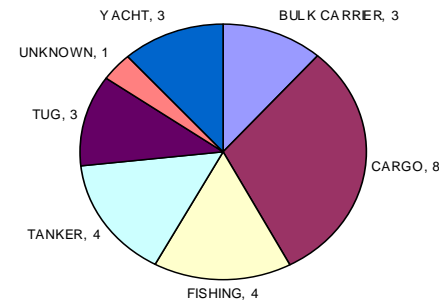
Figure 4

### Pirate attacks by target type 11 Sep 07 – 11 Sep 08

Pirate attacks by target type 11 Sep 07 - 11 Sep 08



Pirate hijackings by target type 11 Sep 07-11 Sep 08



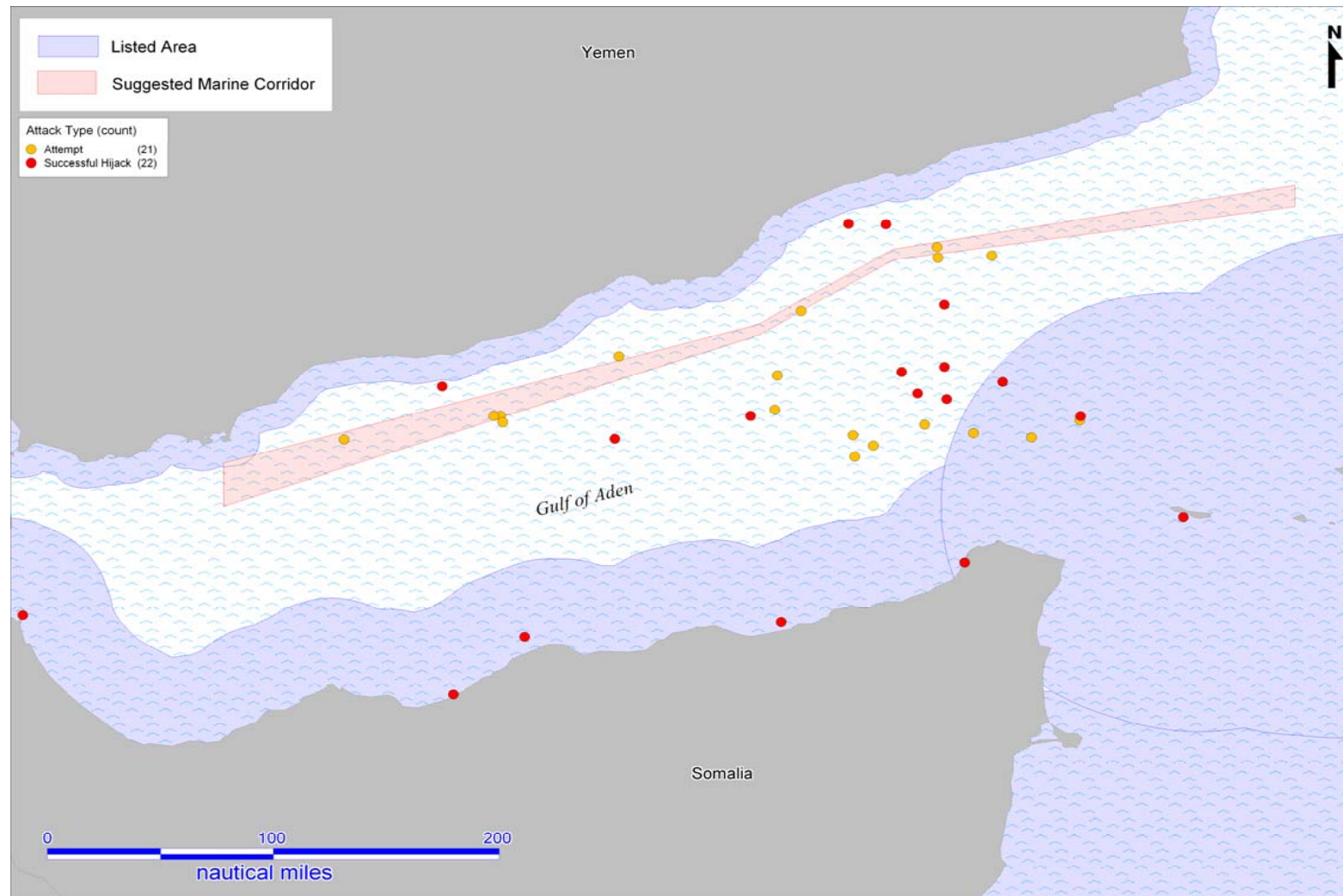
Total dataset: 49 events

\*There were 26 incidences of small craft following vessels reported during the observed timeframe in addition to the 49 events presented above; these events were excluded on the grounds that they are not verifiable as attempted or actual attacks.



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## PIRACY IN GULF OF ADEN

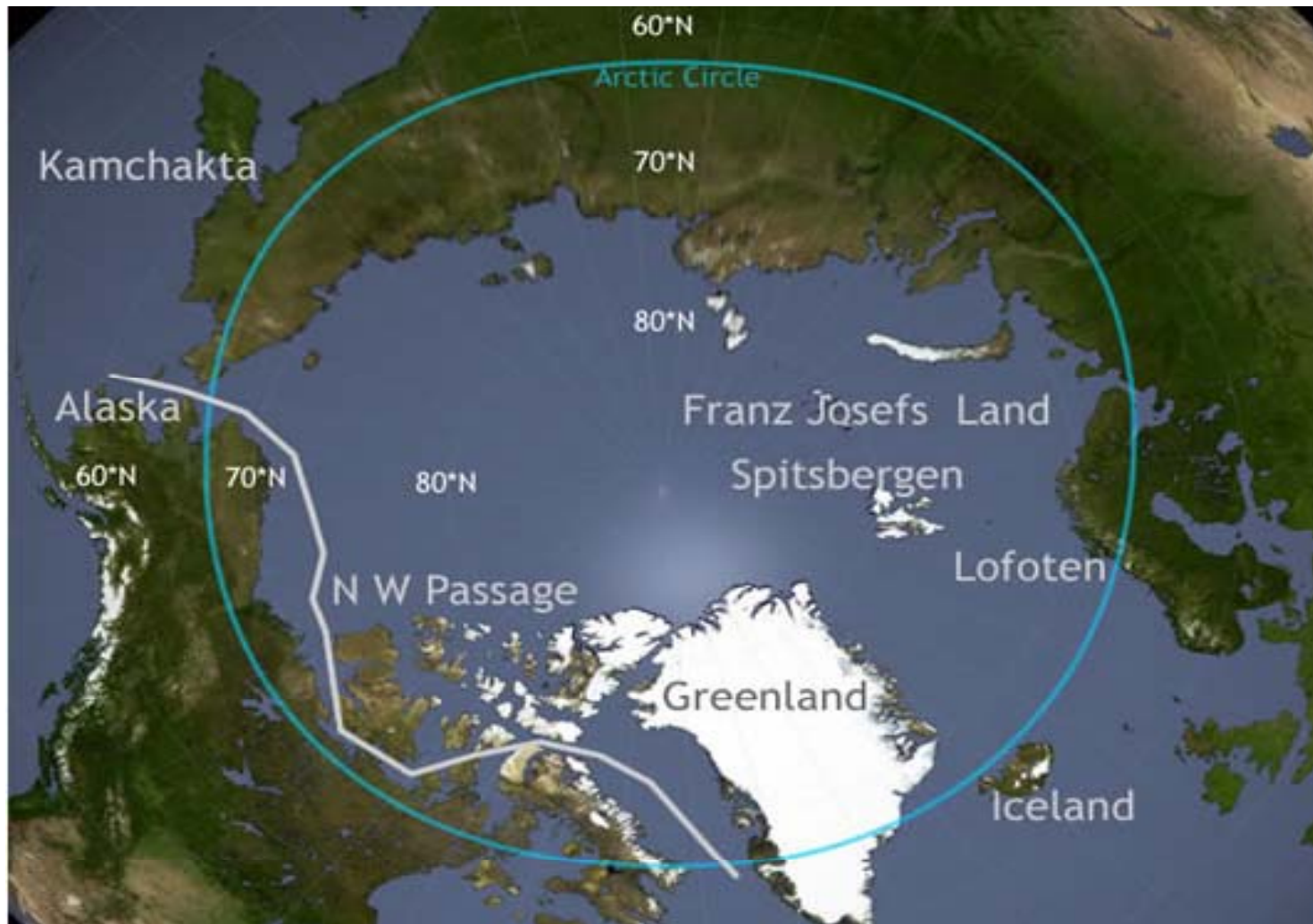


# **INTRODUCTION OF TECHNICAL PRESENTERS AND THEIR PRESENTATIONS**

- **The North West Passage - David Foster,  
President, Northern Transportation**

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## The North West Passage



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## TECHNICAL PRESENTATIONS

- The North West Passage
- **The New Institute Cargo Clauses – Nick Gooding**  
**XL London Market Ltd**



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## The New Institute Cargo Clauses



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## TECHNICAL PRESENTATIONS

- The North West Passage
- The New Institute Cargo Clauses
- **Bio Fuels – A New Cargo Risk – John Minton,  
Minton Treharne & Davies Ltd**

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## Bio Fuels – A New Cargo Risk





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## TECHNICAL PRESENTATIONS

- The North West Passage
- The New Institute Cargo Clauses
- Bio Fuels – A New Cargo Risk
- **MSC Napoli – Lessons Learnt – Andrew Joannou, Chairman, WK Webster**

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## MSC Napoli – Lessons Learnt



## Thank – You

Mike Davies, Chairman  
Cargo Committee