





State Of The Worldwide Cargo Market

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State of The Cargo Market



AGENDA

- Key Trade Figures - China
- Underwriting Statistics
- Increasing Exposures For Cargo Underwriters
- Piracy
- Claims



Key Trade Figures

CHINA

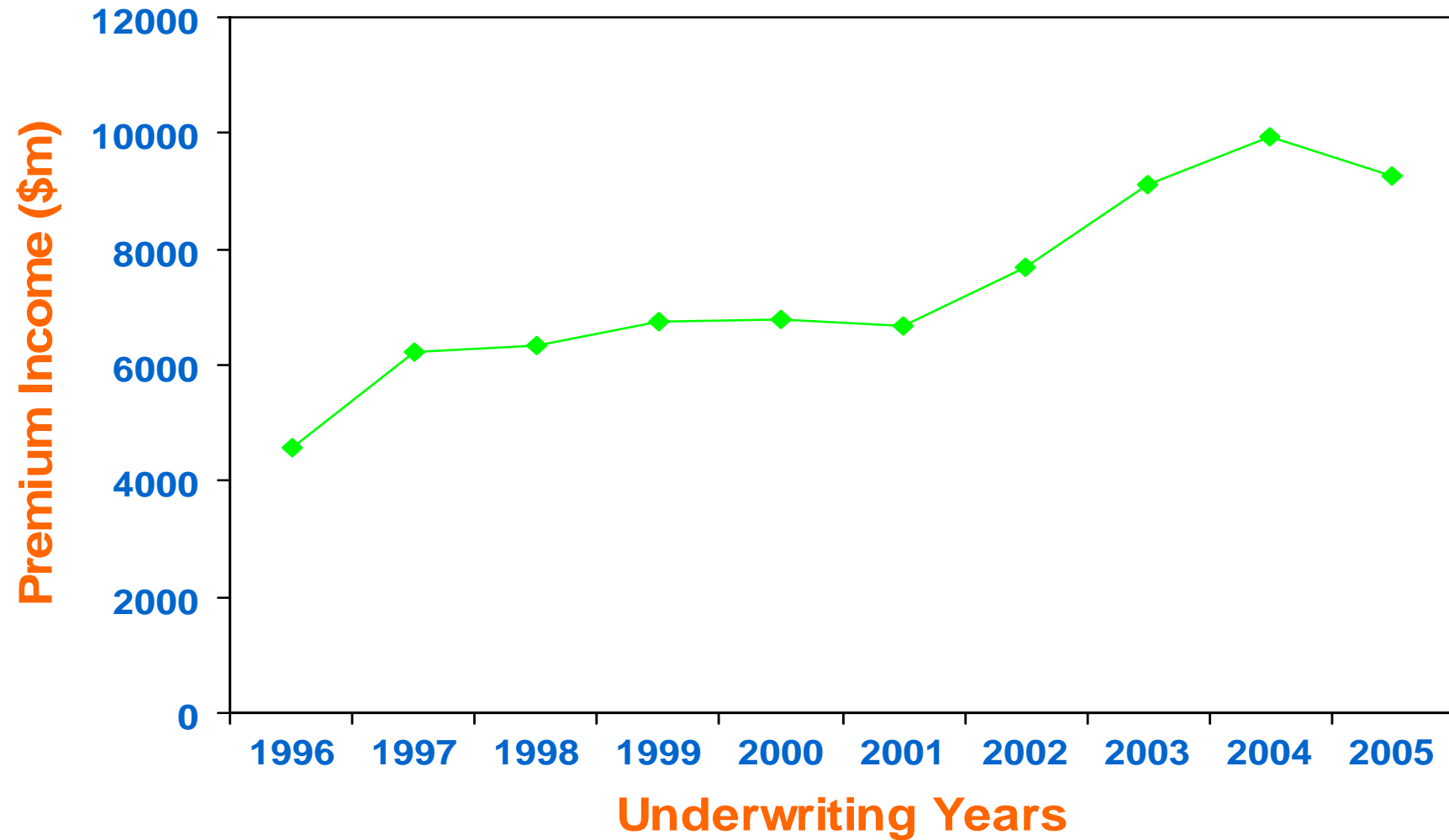
- **China Exports: US\$752 billion**
 - (1995 – US\$149b)
- **China Imports: US\$631.8 billion**



Underwriting Statistics

Global Marine Cargo Premium (US\$m)

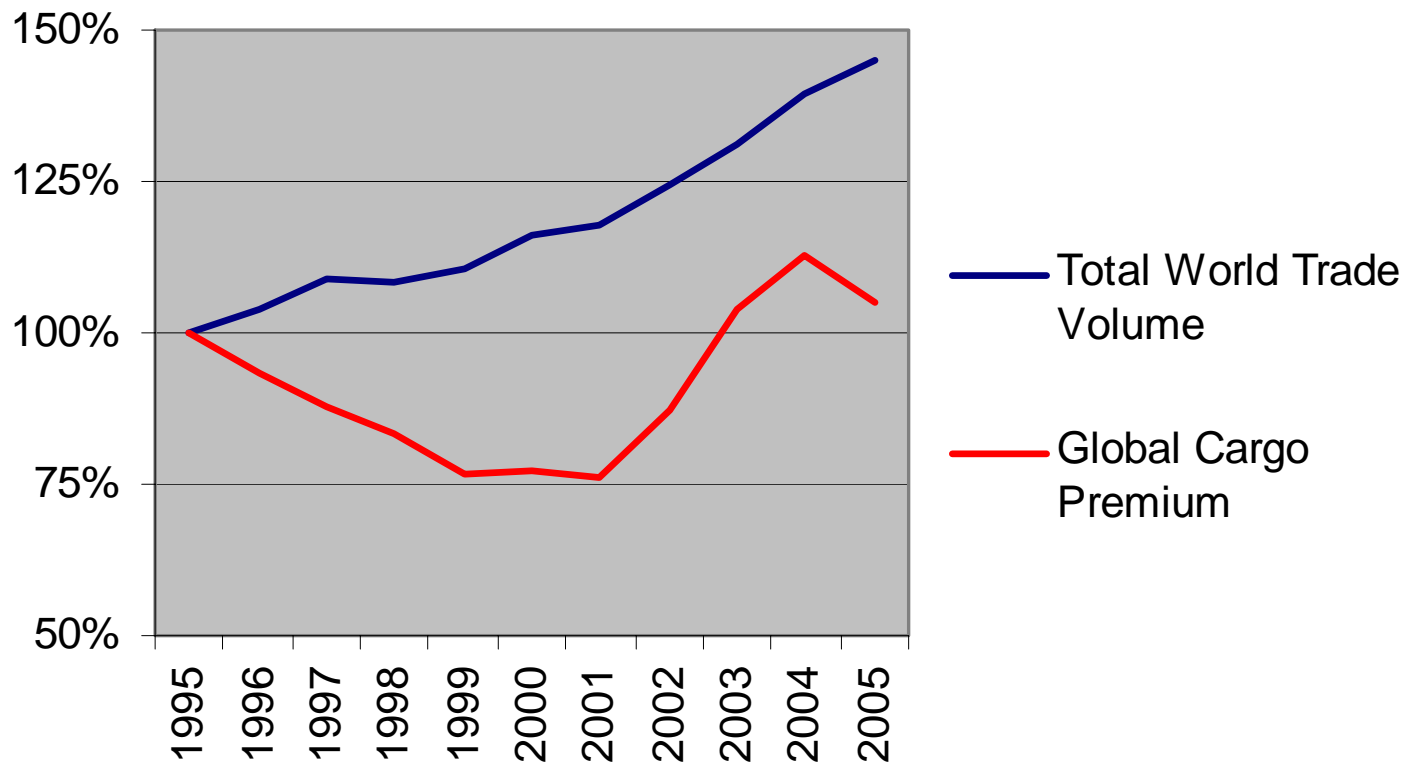
1996 – 2005



World Sea Borne Trade Volume & Global Cargo Premium



Index of evolution, 1995 = 100%

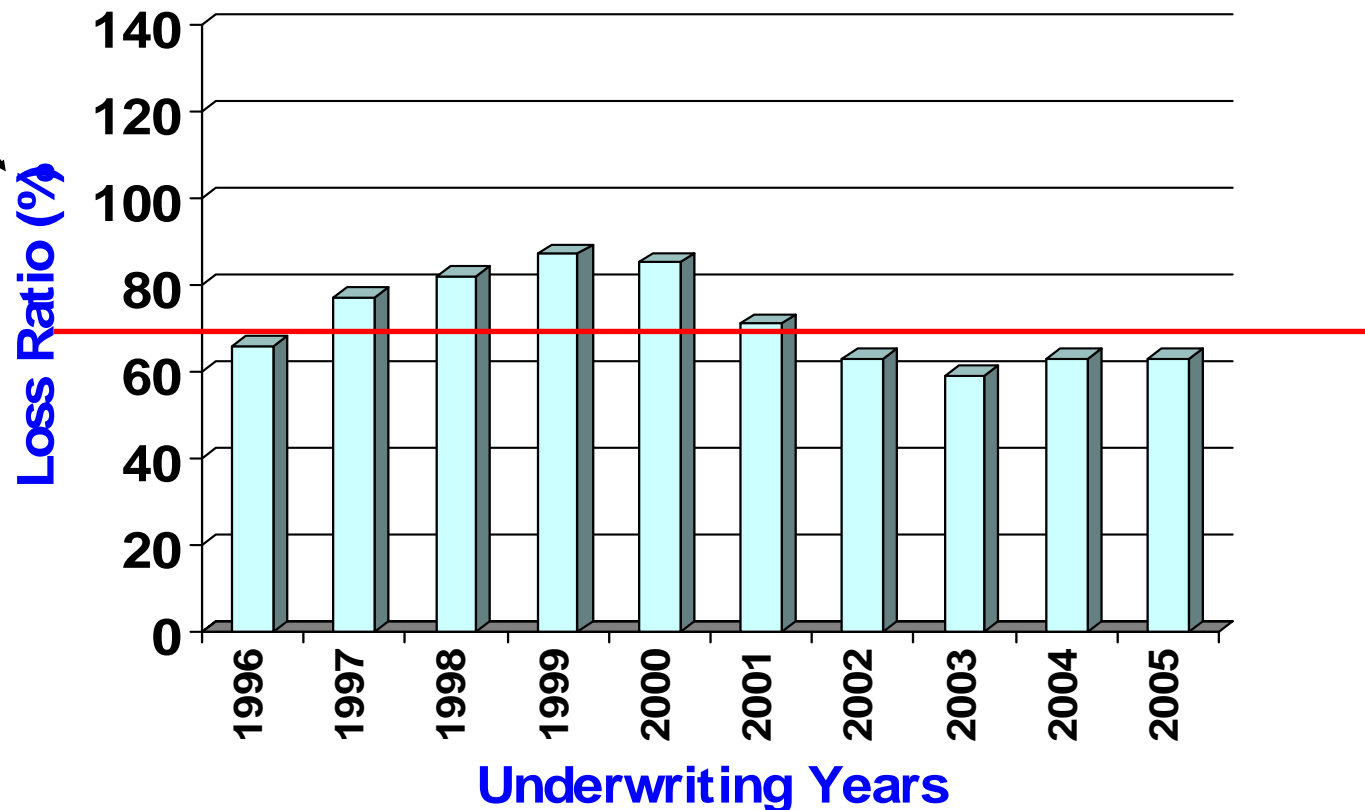


Source: Indicators for World Trade Volume from ISL Bremen

Actual and Estimated towards Ultimate Gross Loss Ratio U/W Year 1996 to 2005



Assuming a 30%
expense ratio
(acquisition and
management
expenses),
technical break
even is achieved
when the gross
loss ratio does
not exceed 70%



Ultimate calculation based on figures of 7 Member Organisations:
Belgium, France, Germany, Italy, UK Lloyds, UK IUA (6 for 1996 – No Germany)



Increasing Exposures For Cargo Underwriters

Increasing Exposures - Aggregation



11,000 TEU vessel

Cargo value?

Exceeding US\$1billion?

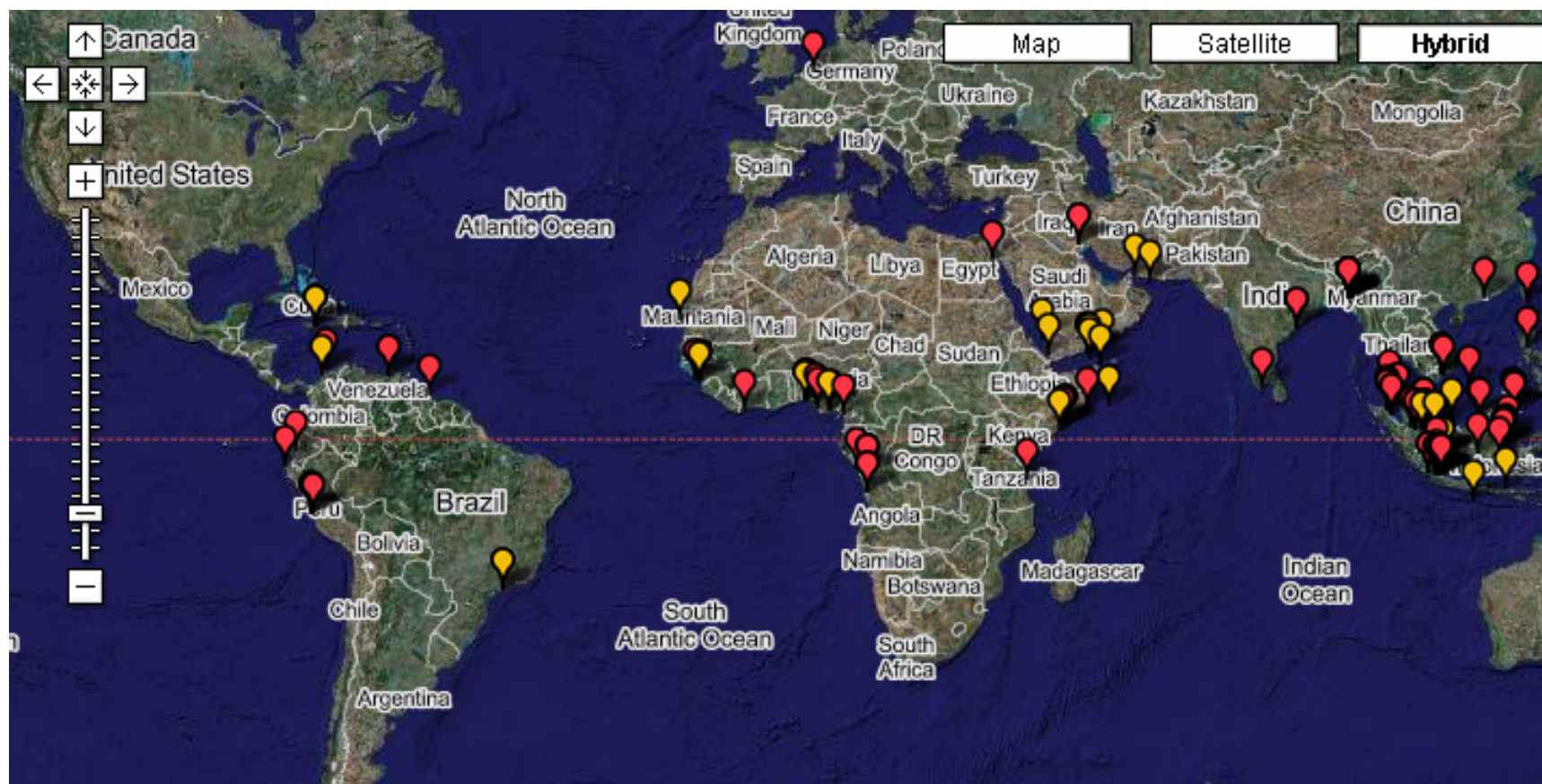
PIRACY



PIRACY



Piracy



Notes

Key: = actual attack = attempted attack

1. All positions are as received by the IMB Piracy Reporting Centre. If exact coordinates are not provided, estimated positions are shown based on information provided. This is particularly relevant to attacks within port limits.
2. Please zoom-in to high risk areas to see individual attacks. In the zoom-out mode, the pointers may appear superimposed on each other because of the close proximity of the attacks.
3. Click on each marker to see brief details about the corresponding attack.



CLAIMS

Claims



- **Motor Vehicles Losses Continue To Plague Cargo Underwriters**

Claims – 'Cougar Ace'



Claims – 'Cougar Ace' being towed into Portland



Claims – Hailstorm Damage





Claims

- **Motor Vehicles Losses Continue To Plague Cargo Underwriters**
- **Bulkers v Containerships?**

Claims – 'Hyundai Fortune'



Claims – 'Hyundai Fortune'



Claims – Container Lashing



A 1 TEU Vessel!





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Thank-you