





Report of the Facts & Figures Committee

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Global Shipping Market Trends

Facts & Figures Committee

Tore Forsmo
Managing Director

The Central Union of Marine Underwriters, Oslo, Norway



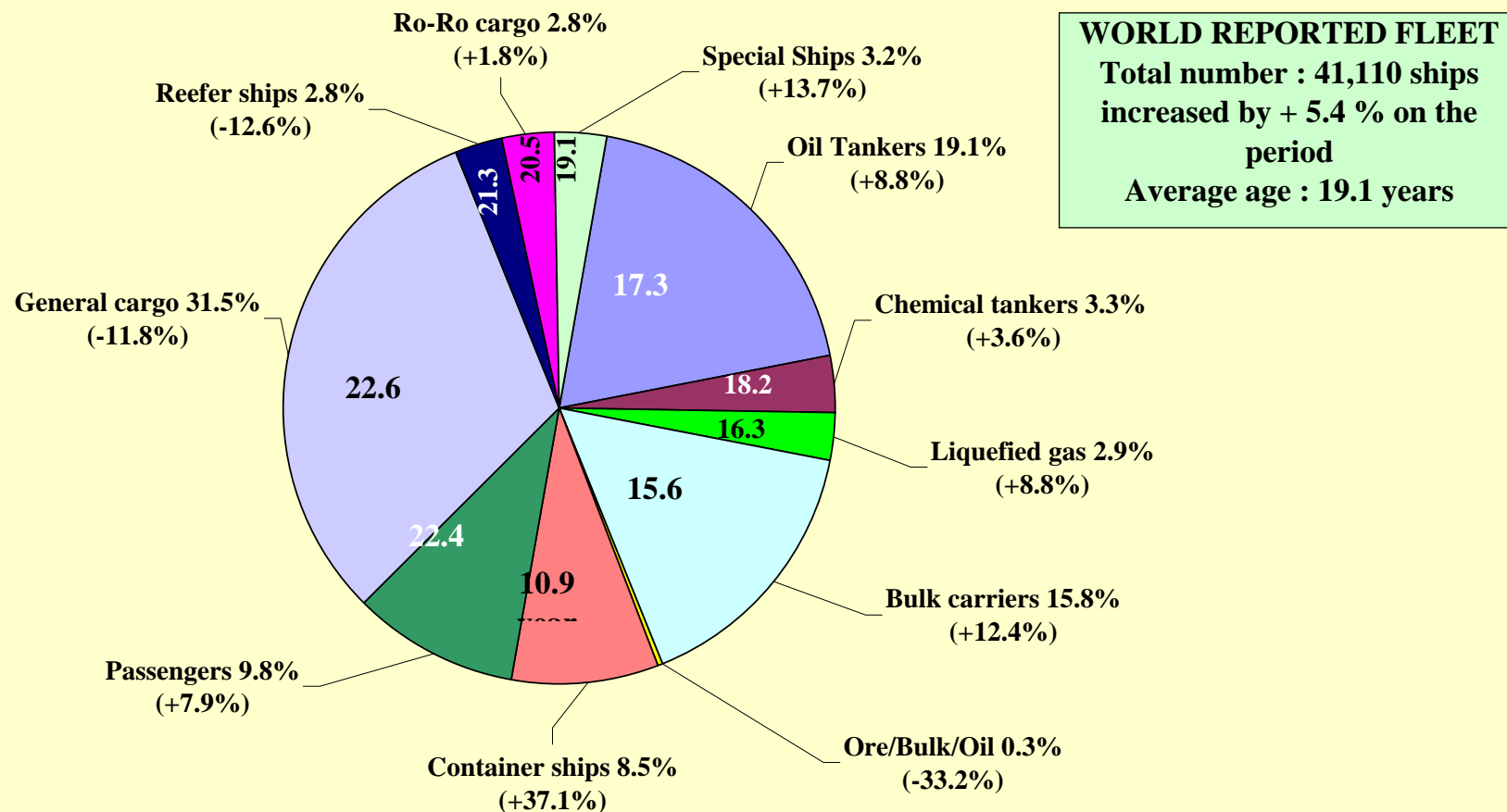
Thanks also to
F&F Committee Members Cédric Charpentier and Simon Stonehouse

World Merchant Fleet

by type of ship of 300gt and over



As at January 1st 2006 – number of ships in share of the World Reported Fleet, growth rate 2001-2006 (%) and average age

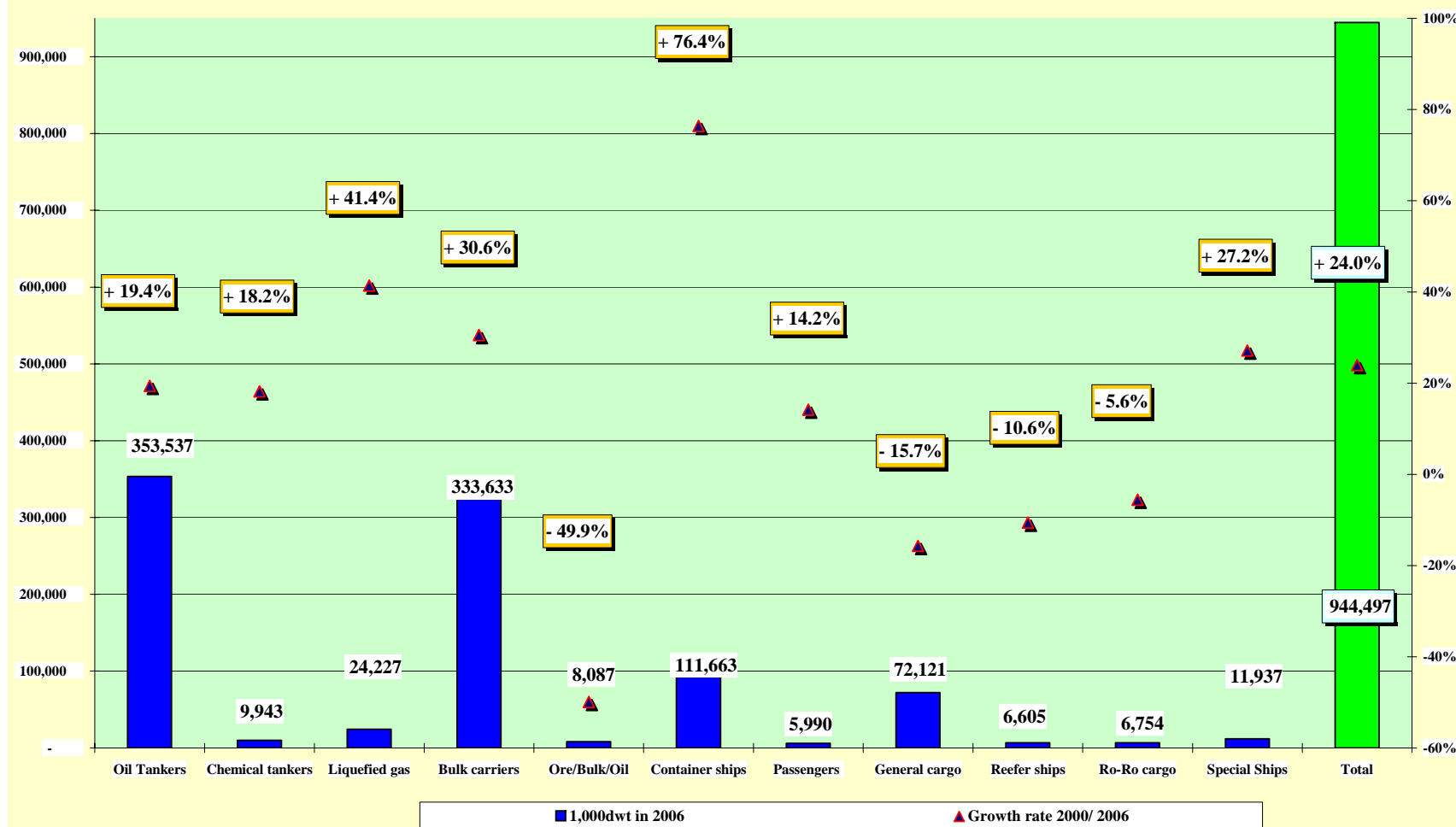


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Reported Fleet by type of ships 300gt and over



As at January 1st, 2006 – Deadweight and growth rate 2000-2006

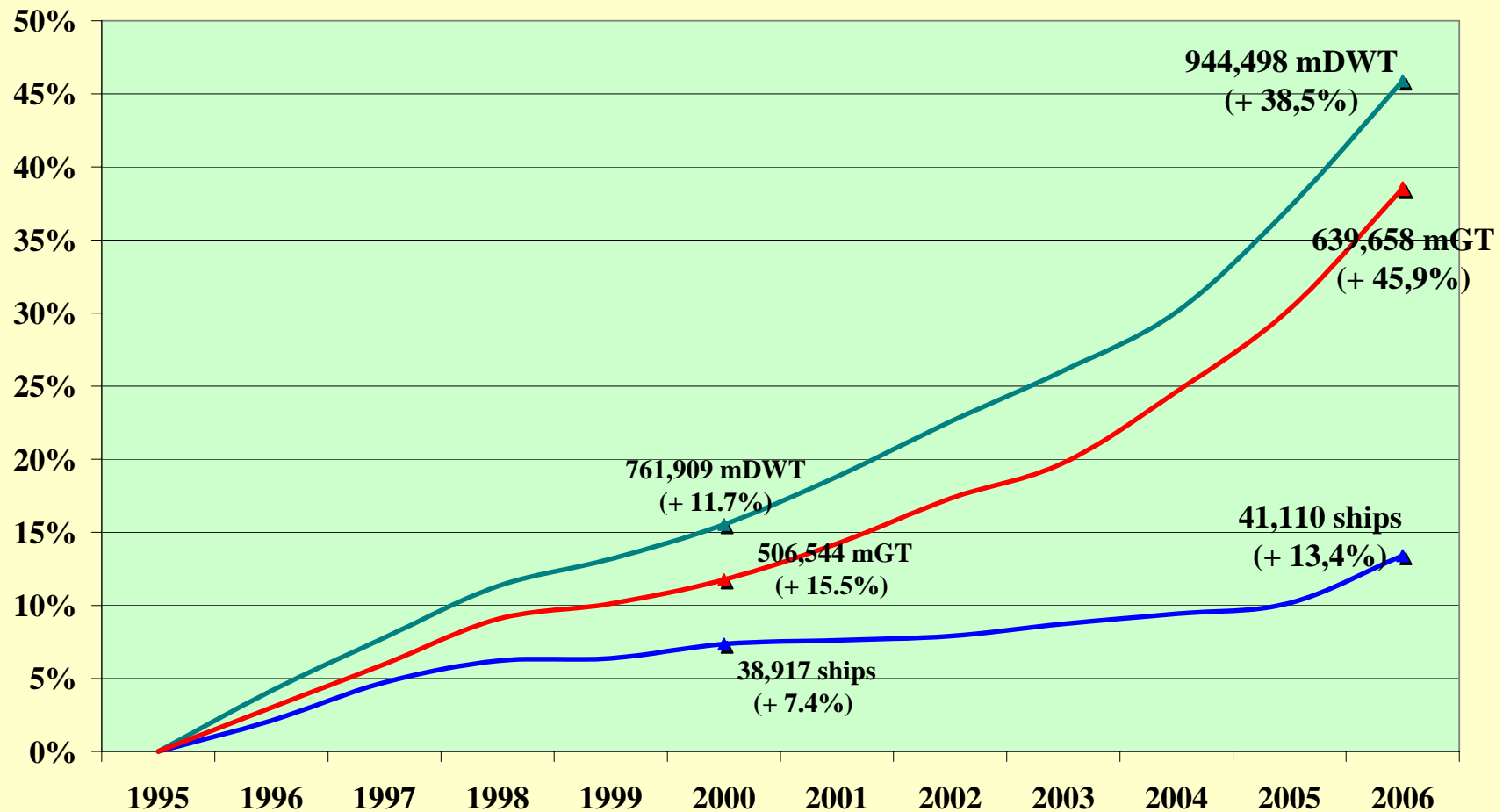


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Fleet of ships of 300gt and over



Evolution of the growth rates (GT, DWT, and Number of ships) between 1995 and 2006



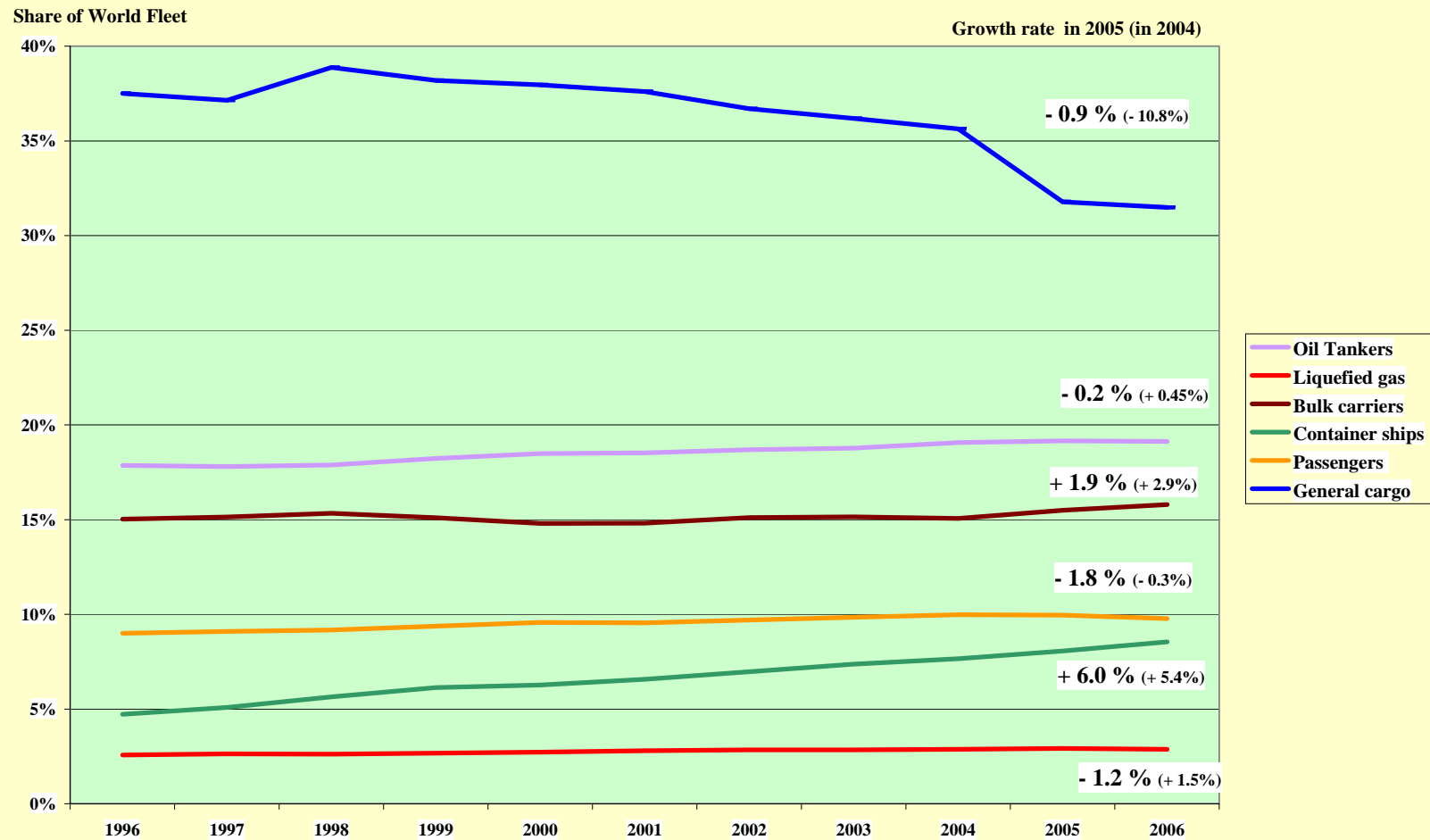
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Fleet

by main types of ship of 300gt and over



Evolution of the number of ships in shares (%) of the world fleet 1995 – 2006, Growth rate in 2005

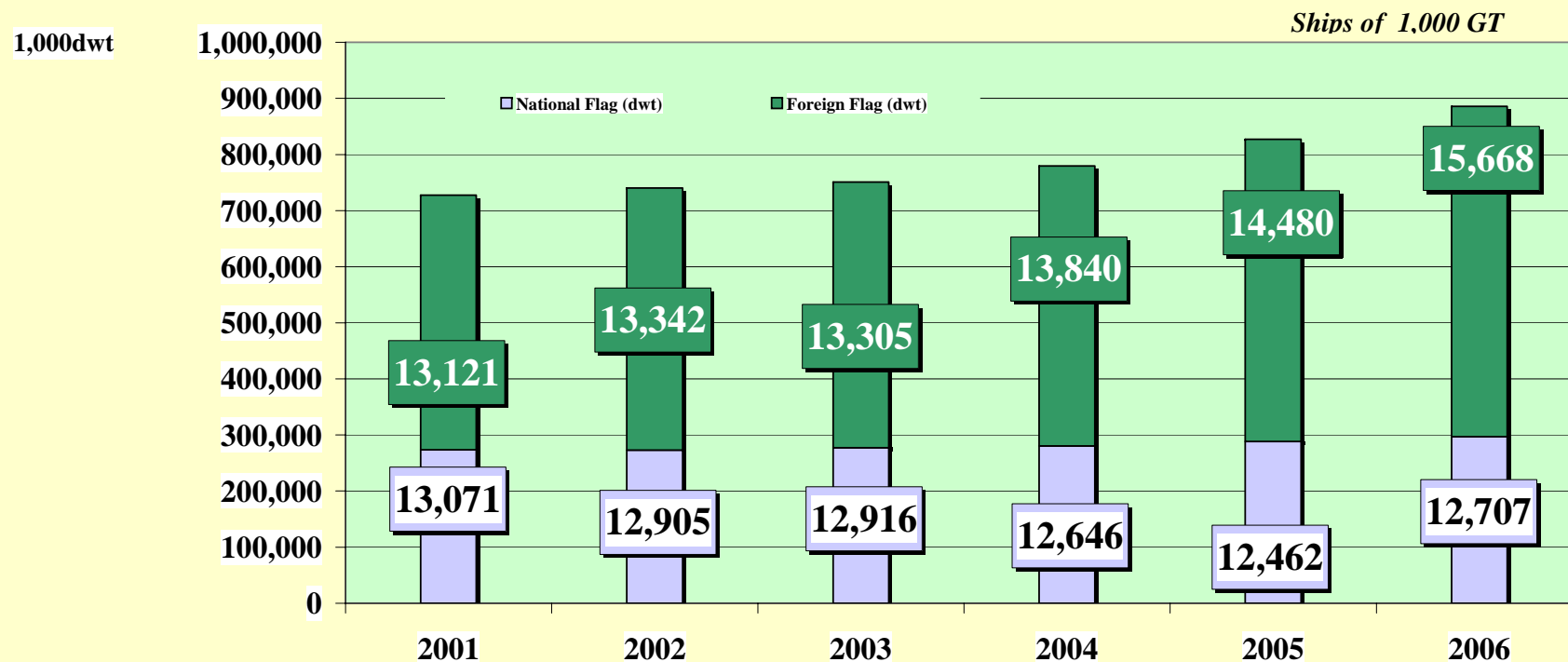


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Reported Fleet by National and Foreign Flag



As at January 1st, 2006 – thousand DWT and number of ships



Total Units in the :

<i>Reported Fleet</i>	26,192	26,247	26,221	26,486	26,942	28,375
<i>Not Reported Fleet</i>	3,524	3,686	4,174	4,117	3,909	3,567

Total World Fleet (1,000gt and over) 29,716 29,933 30,395 30,603 30,851 31,942

Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Fleet – Top Ten Countries



WORLD MERCHANT FLEET - THE TOP TEN COUNTRIES OF MANAGEMENT As at January 1st, 2006 – Rank in 2006 (in 2005) and thousand of DWT (Ships of 1,000gt and over)					
DWT-rank 2006 (2005)	Country of Management	Total fleet - 1,000DWT 2006	% share on the Total World Fleet Reported in 2006	Growth rate 2005/2006	Growth rate 1996/2006
1(1)	GREECE	159,413	18.0%	-0.7%	34.8%
2(2)	JAPAN	131,010	14.8%	10.4%	50.4%
3(3)	GERMANY	70,279	7.9%	22.3%	312.4%
4(4)	CHINA, PR of	64,187	7.2%	18.6%	87.5%
5(6)	USA	46,897	5.3%	13.7%	-1.9%
6(7)	HONG-KONG	43,382	4.9%	11.2%	40.0%
7(5)	NORWAY	43,292	4.9%	-1.6%	-9.9%
8(8)	KOREA, Rep.of	29,421	3.3%	9.6%	43.7%
9(10)	CHINESE TAÏPEI	24,319	2.7%	2.8%	70.5%
10(11)	SINGAPORE	22,274	2.5%	0.1%	77.7%
Total Top Ten Countries of Management		634,474	71.6%	7.9%	47.3%
	Others countries	251,288	28.4%	5.0%	25.4%
Total World Merchant Fleet by Country of Management		885,762		7.1%	40.4%
Total World Merchant Fleet (including fleets for which the Country of Management is unknown)		936,363	<i>3,567 ships for 50.6 million dwt not reported</i>		

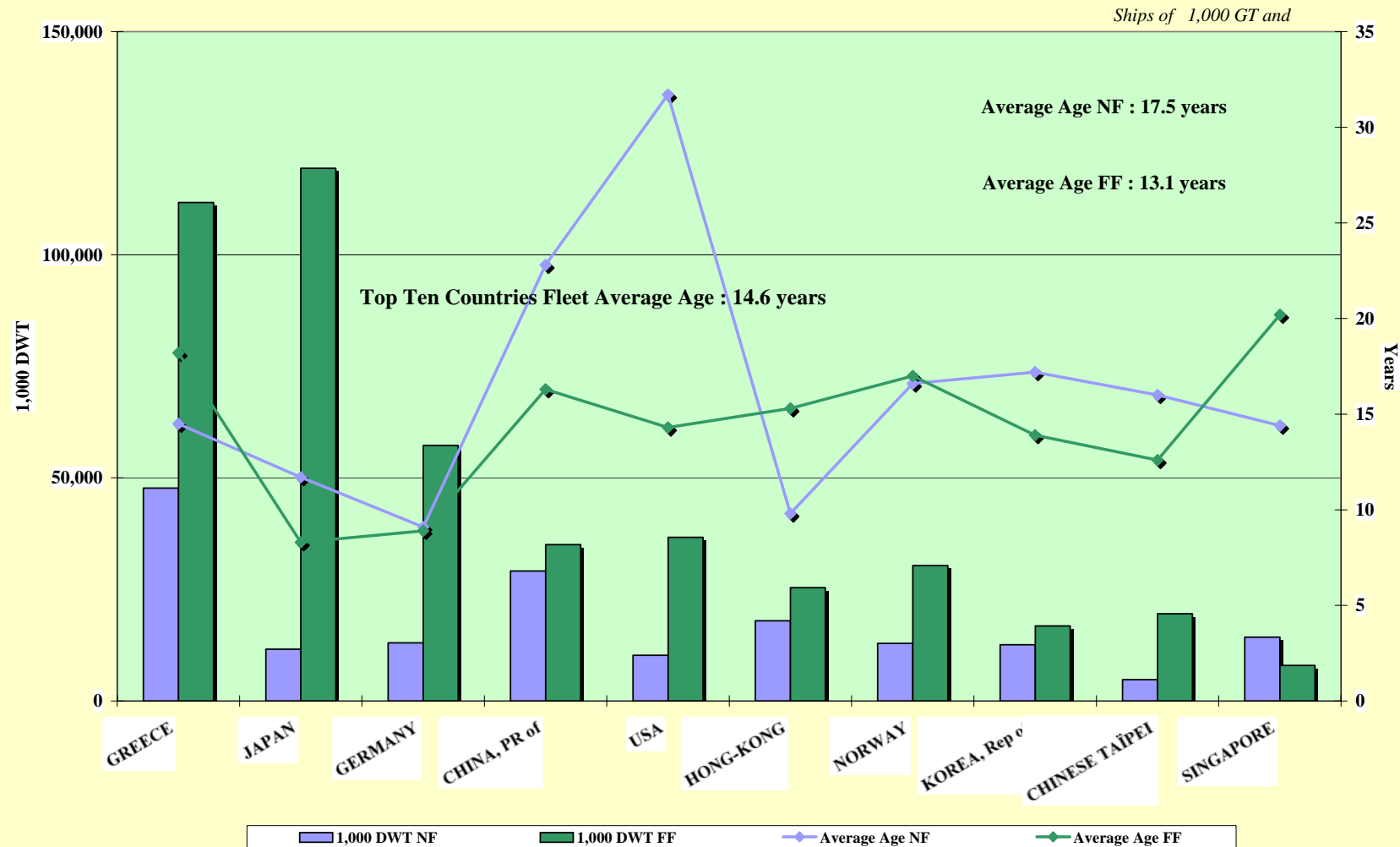
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Merchant Fleet – Top Ten Countries

by National (NF) and Foreign Flags (FF)



As at January 1st, 2006



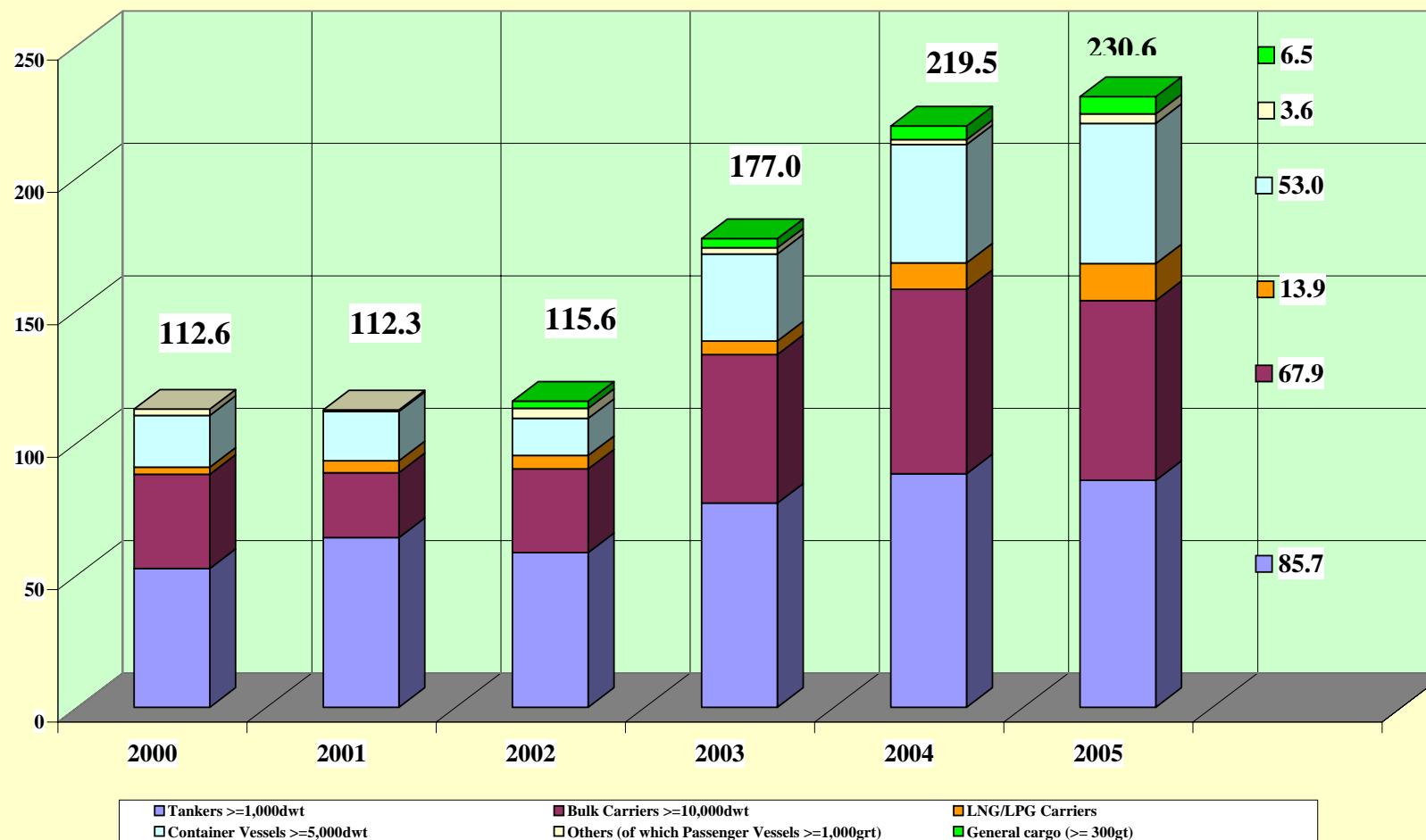
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

Orderbook

Evolution by type of ship

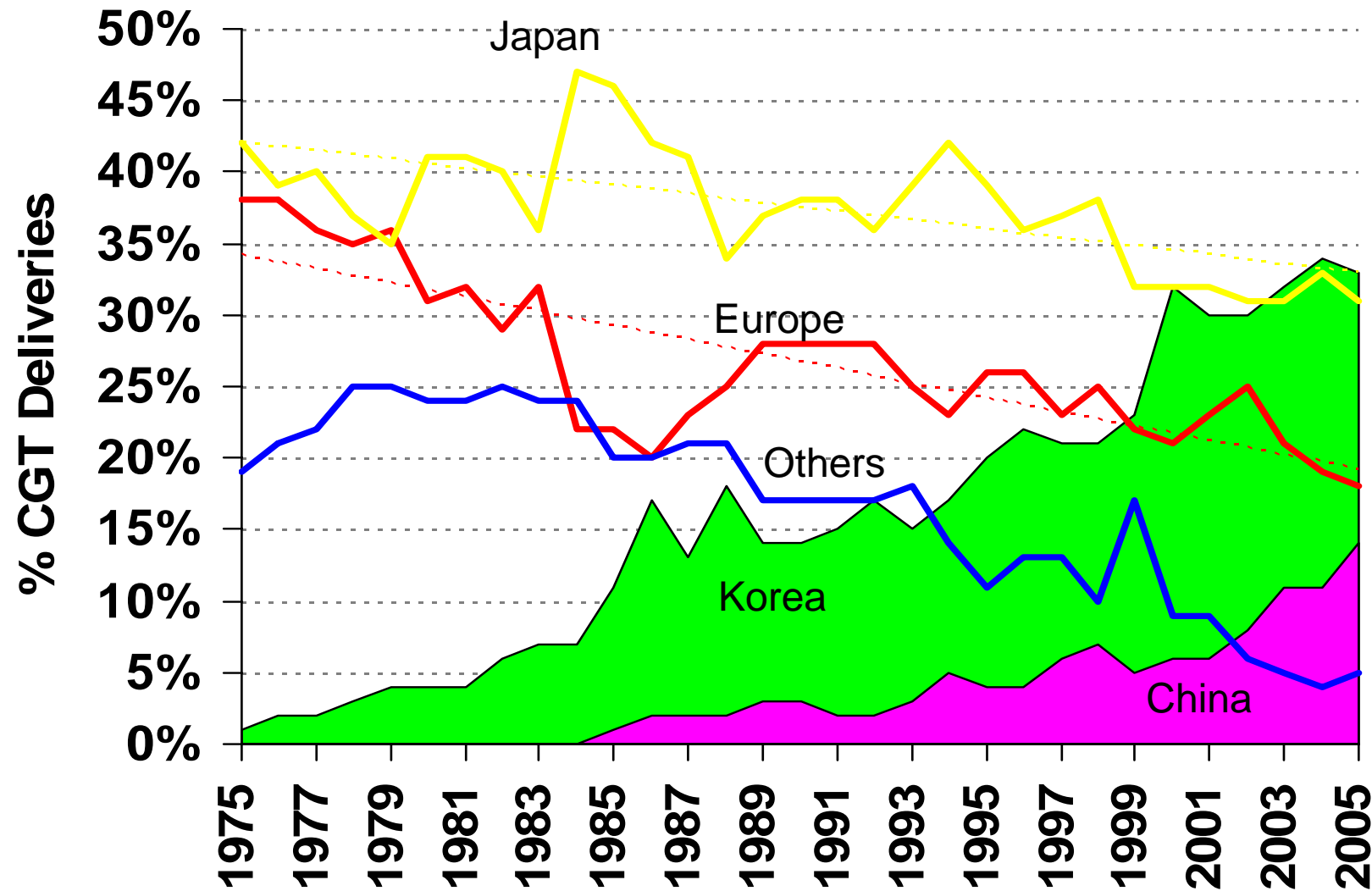


in million DWT



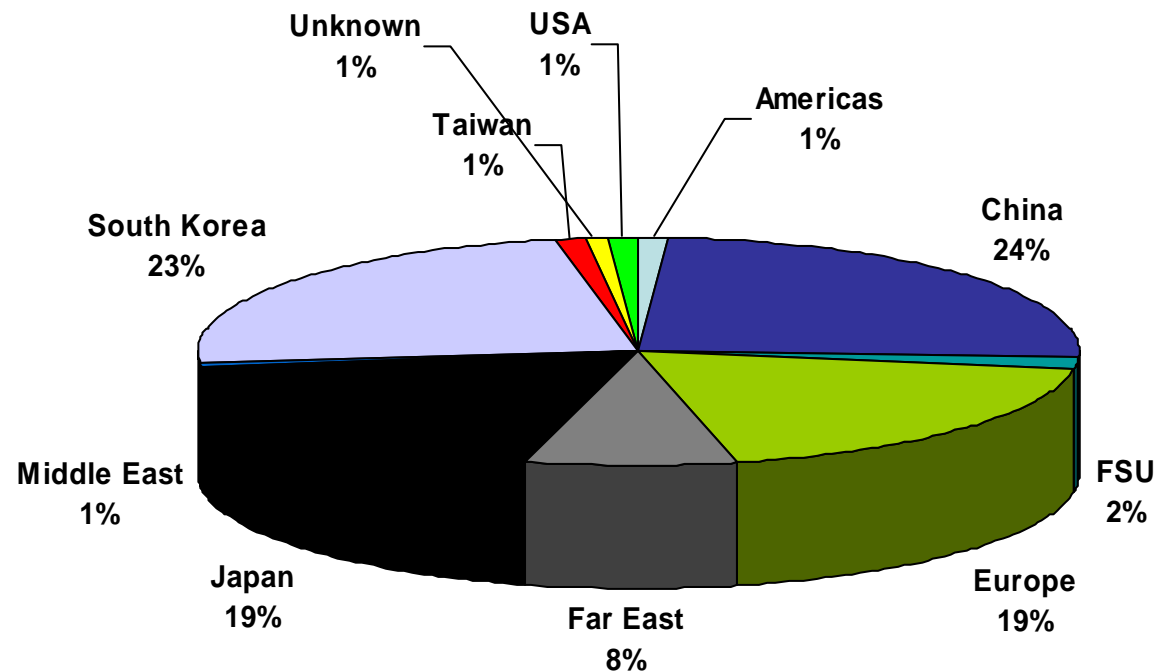
Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Shipbuilding: Shares of Deliveries



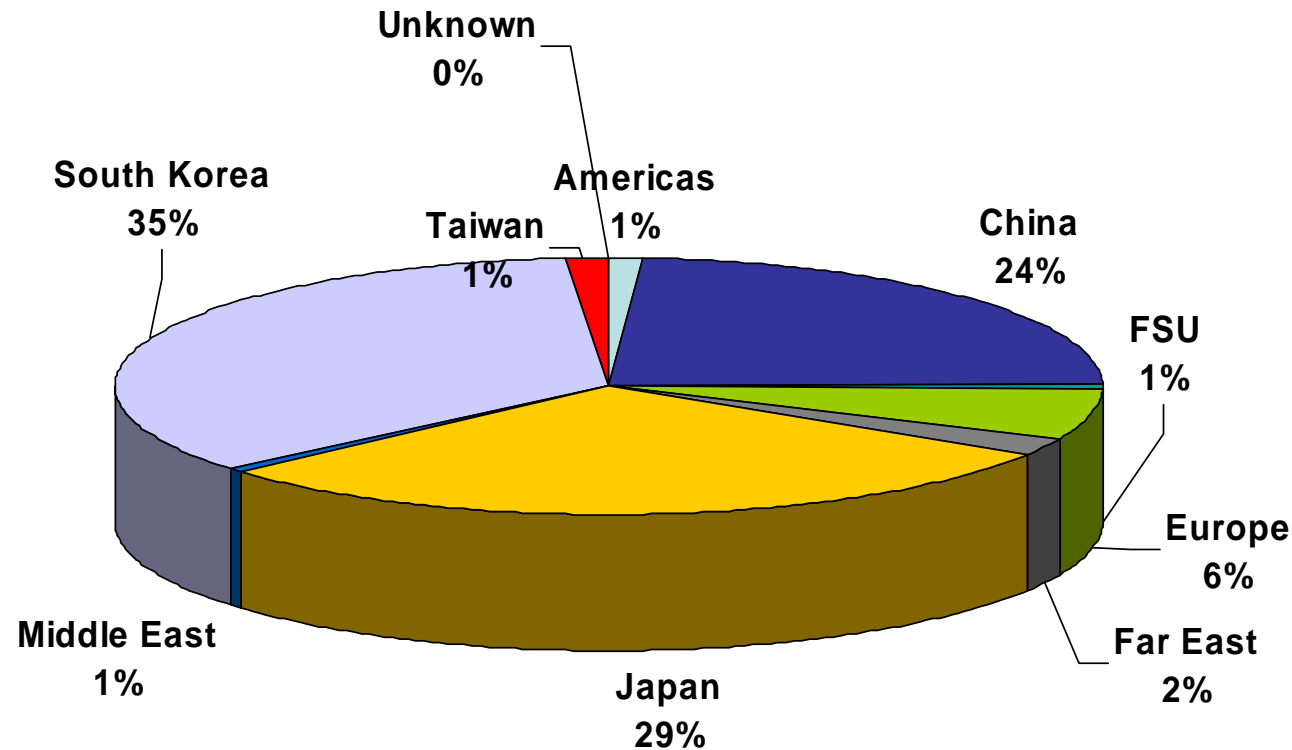
Source: Clarkson Research Studies for shipbuilding and scrapped vessels.

Vessels on order by Country of Build @ August 2006 (Numbers)



Total No 5,653

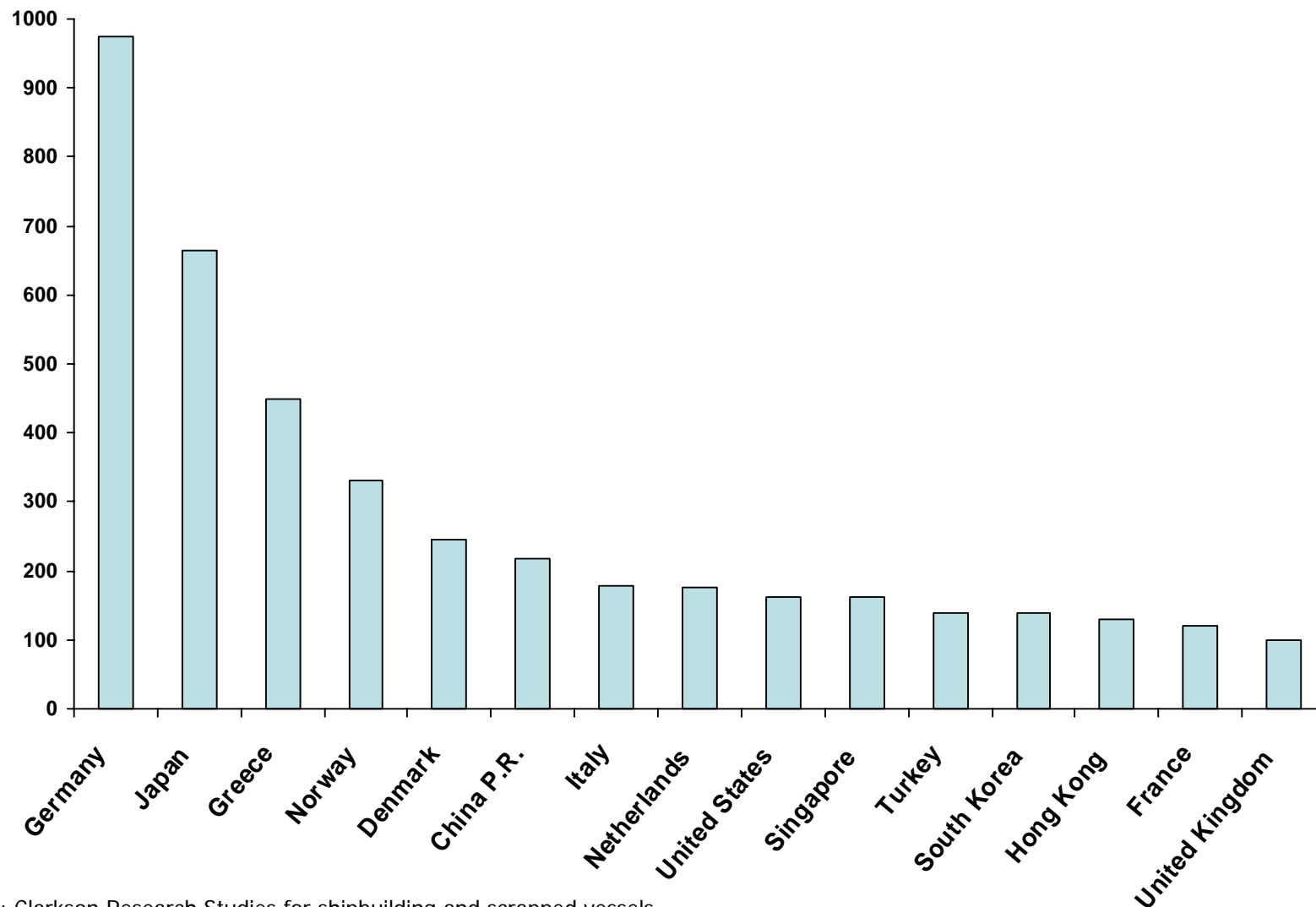
Vessels on order by Country of Build @ August 2006 (DWT)



Total 275.6 million DWT

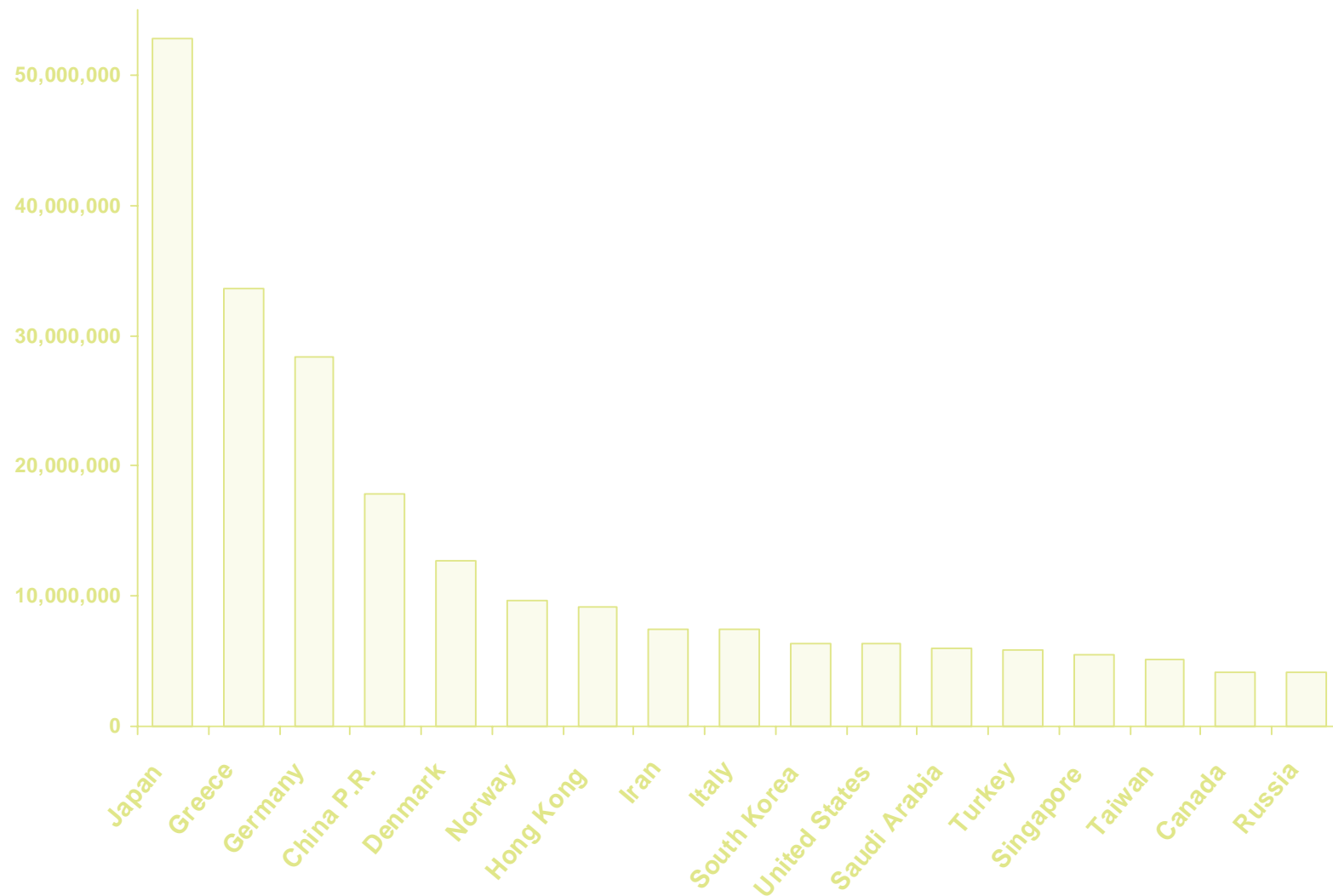
Source: Clarkson Research Studies for shipbuilding and scrapped vessels.

Top Contracting Countries by Number of Vessels on Order



Source: Clarkson Research Studies for shipbuilding and scrapped vessels.

Top Contracting Countries by DWT of Vessels on Order

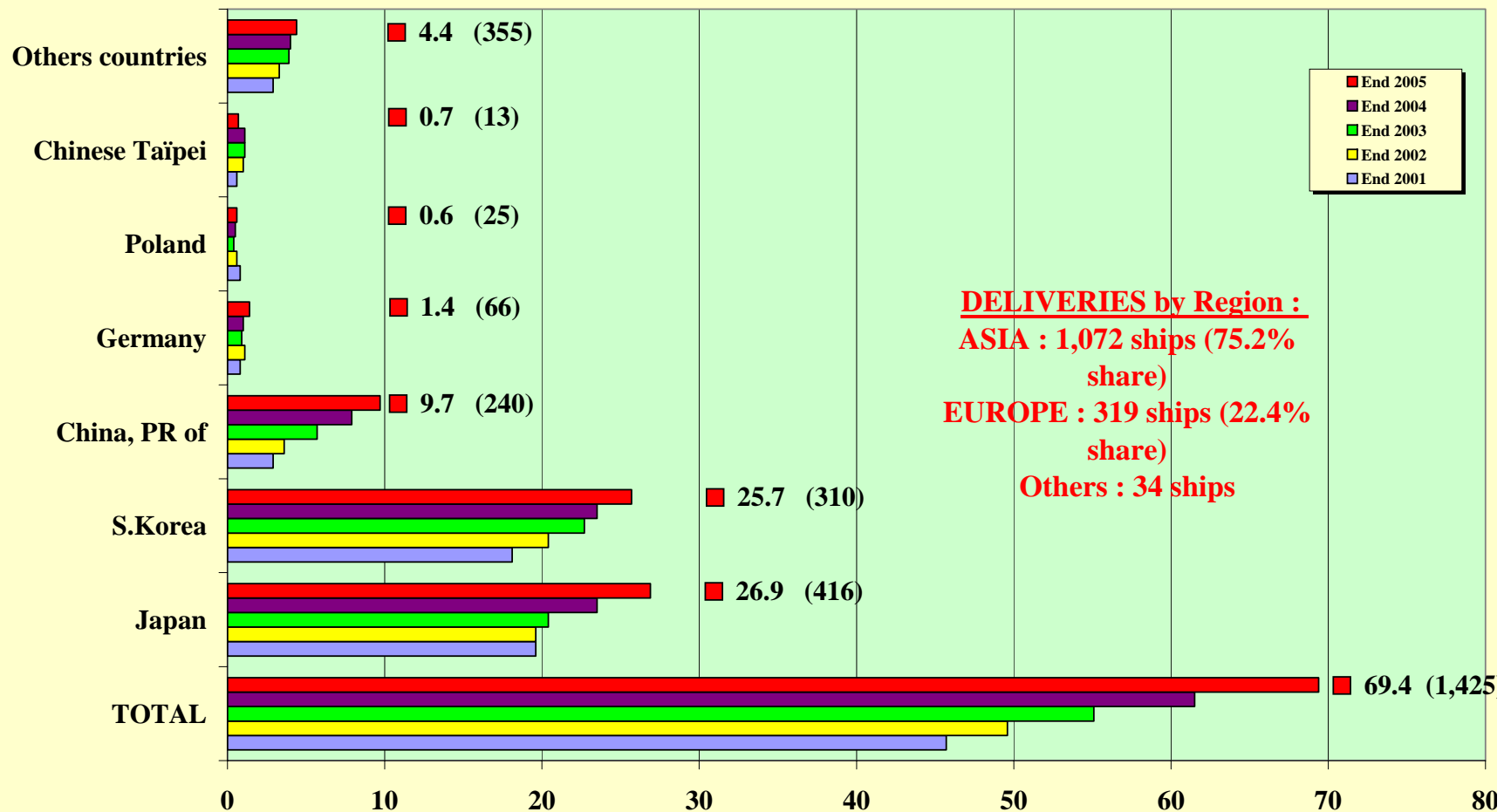


Source: Clarkson Research Studies for shipbuilding and scrapped vessels.

Deliveries in 2005 by Country of Shipbuilder



Million DWT and number of ships ()

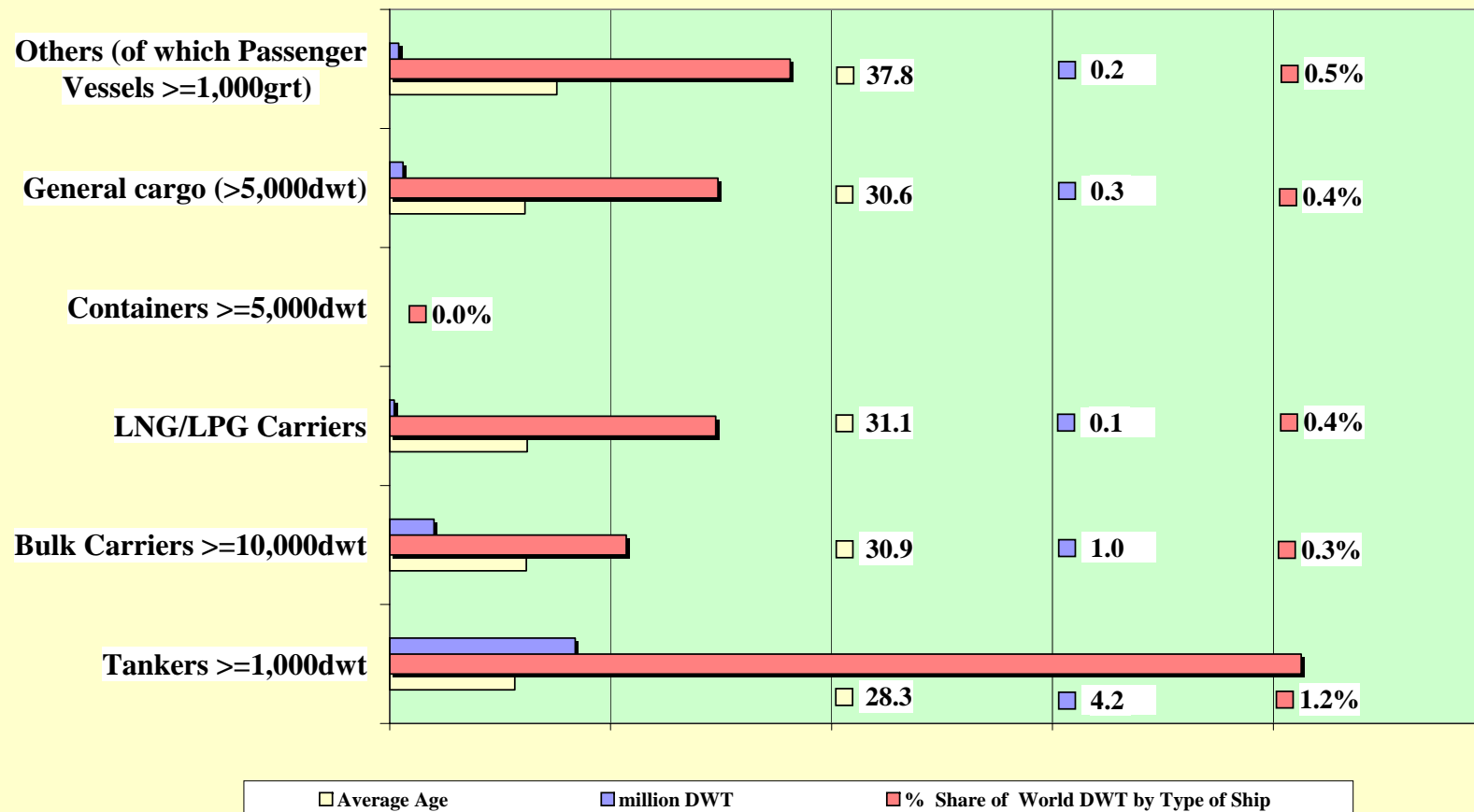


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

Vessels sold for demolition by type of ships



at end of 2005

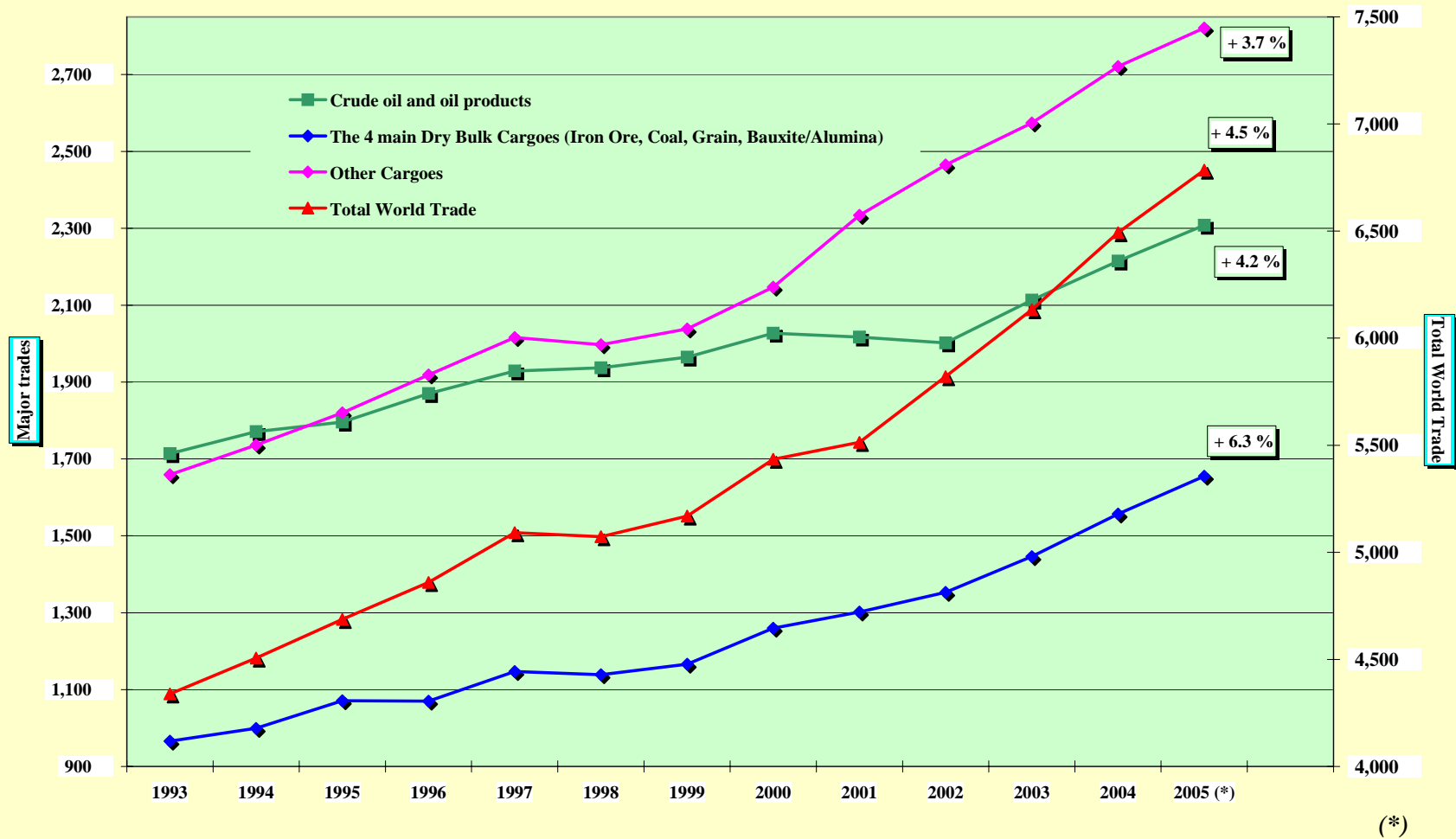


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Seaborne Trade Volume



Development 1993-2005 (in million tonnes) - Growth rate in 2005

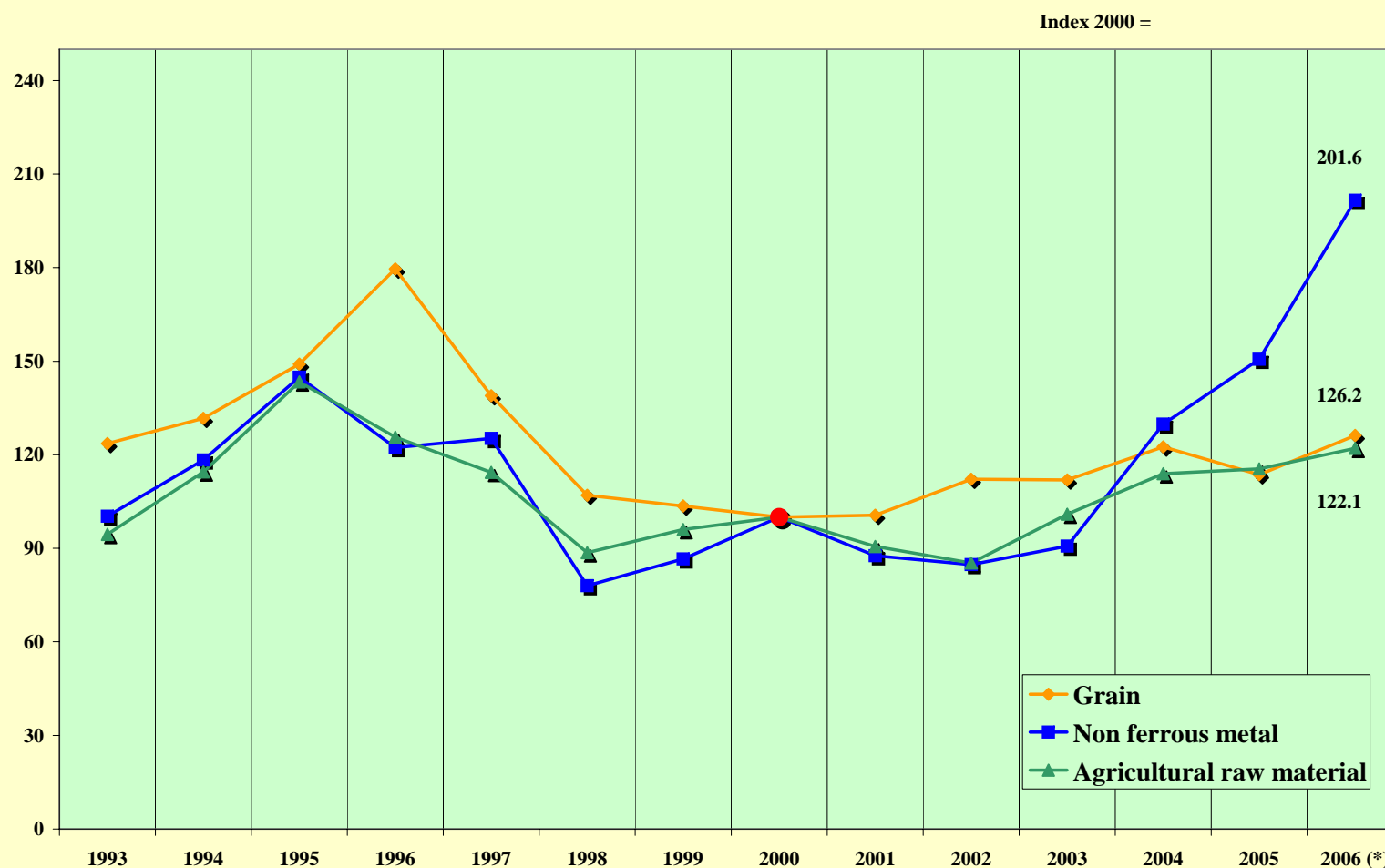


Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Market Price Indices for Selected Commodities



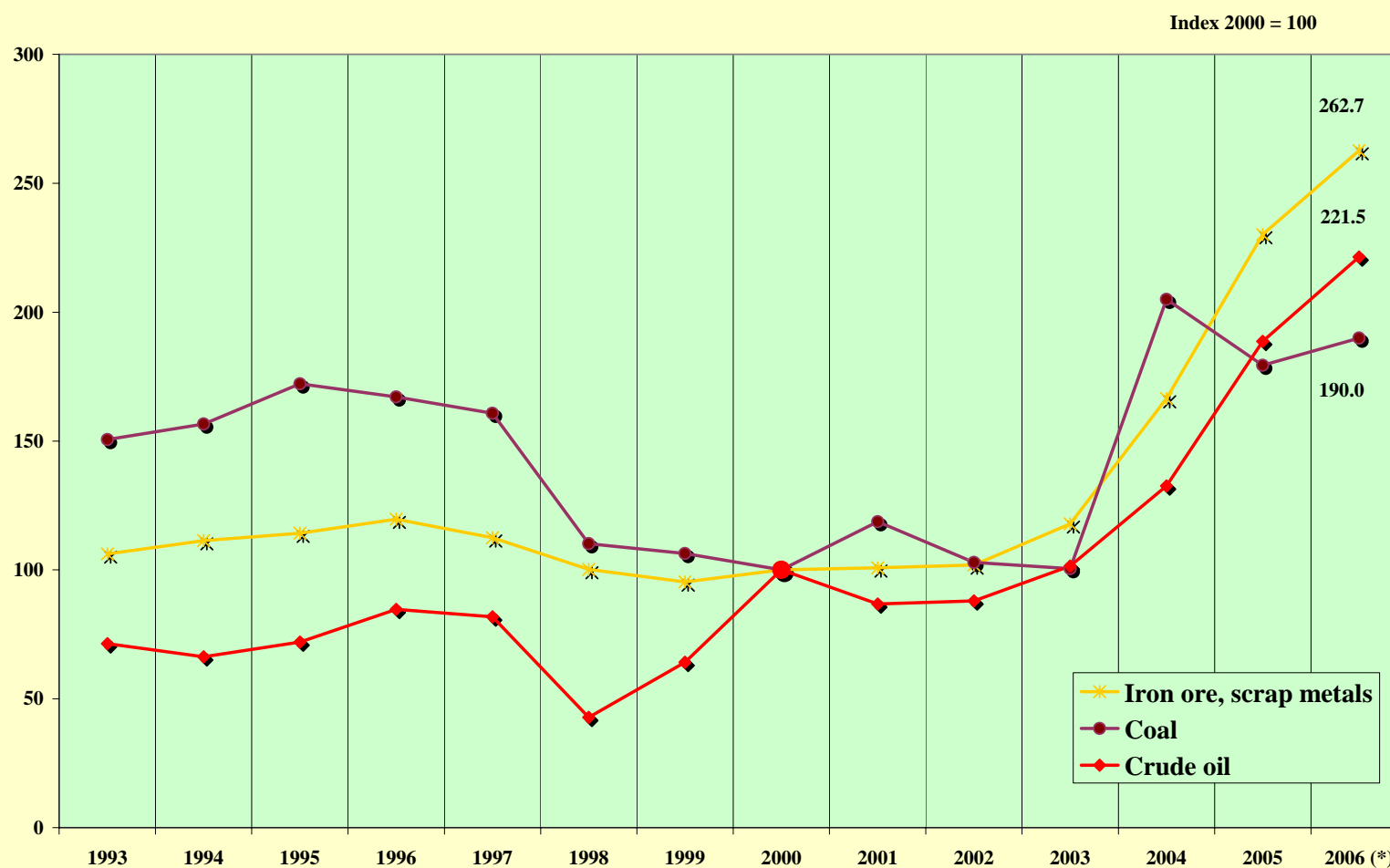
Annual Average (1993-2005) – Average in 2006 as at end of April (*)



Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

World Market Price Indices for Selected Commodities

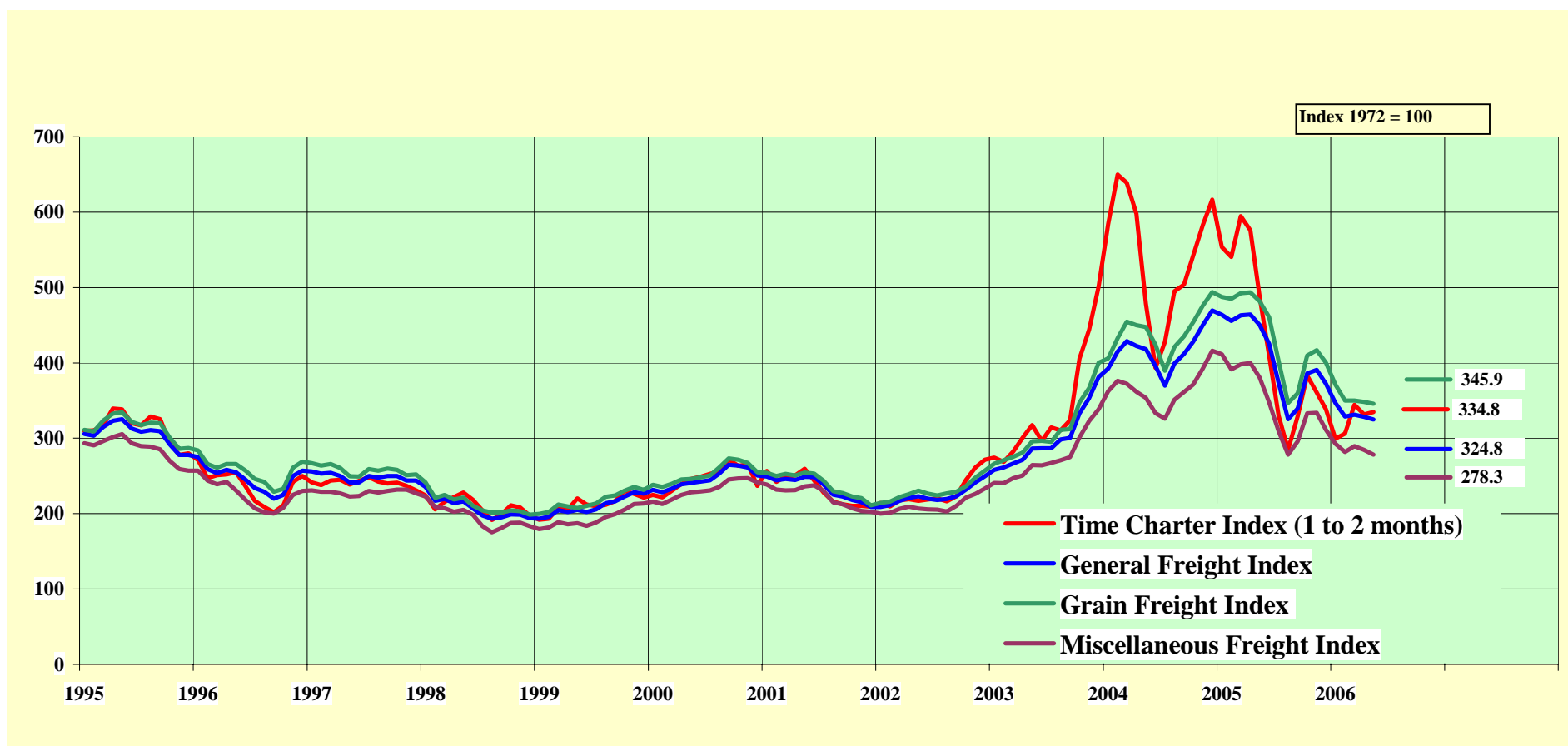
Annual Average (1993-2005) – Average in 2005 as at end of April (*)



Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.

FREIGHT MARKET (indices) –

YEARS 1995 to 2006 (January to April 2006)



Source: Indicators issued from various sources such as ISL Bremen for World fleet and trading figures and Clarkson Research Studies for shipbuilding and scrapped vessels.