





Short Review of Japanese Non-Life Insurance Market

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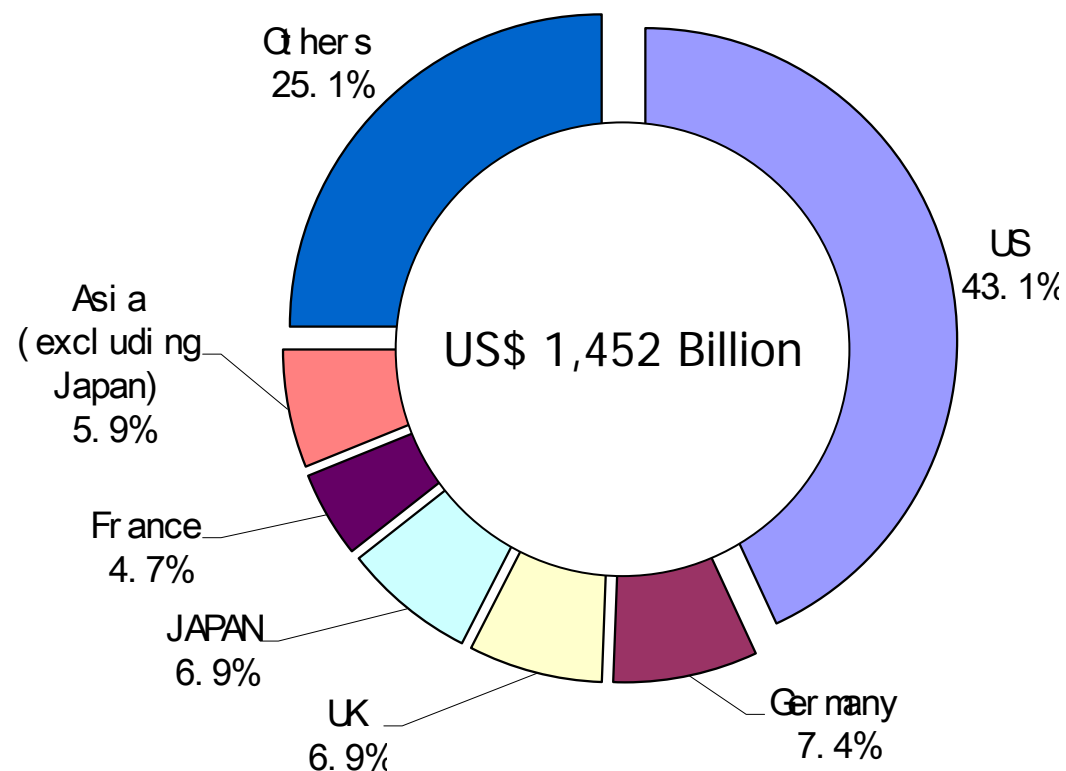
The General Insurance Association of Japan



Japanese Economy
: Recovering steadily
after a prolonged stagnation

Supervisory Regulations
: Becoming strict
after liberalizing insurance market

Overview of Japanese Non-Life Insurance Market



Source: Sigma, No5/2006, Swiss Re

The Current Situation of the Non-Life Industry in Japan

(1) Market Players

	Domestic	Foreign	Total
Direct insurer	23 (20)	15	38
Reinsurer	3 (2)	4	7
P & I	0	3	3
Total	26 (22)	22	48

Note: Red figures in parentheses are the members of the GIAJ.

GIAJ member companies : 22

Officers & employees : 84,000 (as of April 2005)



(2) Direct Premiums of Member Companies by Line (Fiscal2005)

(million yen & %)

	Fiscal 2004			Fiscal 2005		
	Amount	Growth	Share	Amount	Growth	Share
Fire	1,463,668	-0.5	16.8	1,486,269	1.5	17.3
Voluntary Automobile	3,503,607	-1.4	40.3	3,501,837	-0.1	40.8
Personal Accident	1,478,874	-0.4	17.0	1,377,460	-6.9	16.0
Miscellaneous	784,793	1.0	9.0	796,556	1.5	9.3
Marine & Inland Transit	269,166	4.0	3.1	284,759	5.8	3.3
Marine Hull	58,680	-0.8	0.7	62,748	6.9	0.7
Marine Cargo	143,754	6.5	1.7	154,022	7.1	1.8
Inland Transit	66,731	3.0	0.8	67,989	1.9	0.8
CALI	1,189,010	-1.1	13.7	1,144,549	-3.7	13.3
Total	8,689,120	-0.7	100.0	8,591,430	-1.1	100.0
(excl. savings portion)	7,535,480	-0.1	-	7,581,144	0.6	-



Japanese Marine Insurance

(1) Characteristics of the Japanese Marine Insurance Market

- a. Offering Long-lasting & Stable Insurance Coverage
- b. Accumulated Statistics of Loss History
- c. Staff Survey
- d. Implementation of Effective Loss Prevention Measures



(2) Trends of the Japanese Marine Insurance Market

- a. Marine Cargo : growing remarkably
- b. Marine Hull : growing steadily

