

# Port Accumulations

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# Port Accumulations

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- **Introduction:**
  - **Why is understanding the values at risk at Air and Sea ports of relevance to underwriters?**
  - **The problem at the Ports that makes the accumulation issue worse for you**
  - **The potential impact if the problem is ignored**
  - **The opportunity**

# Port Accumulations

- **Why is the issue of Air & Sea Port Accumulations of interest to Insurers?**
- **Total value of goods imported to or exported from the USA by Sea: \$950,000,000,000 (2004 stats MARAD)**

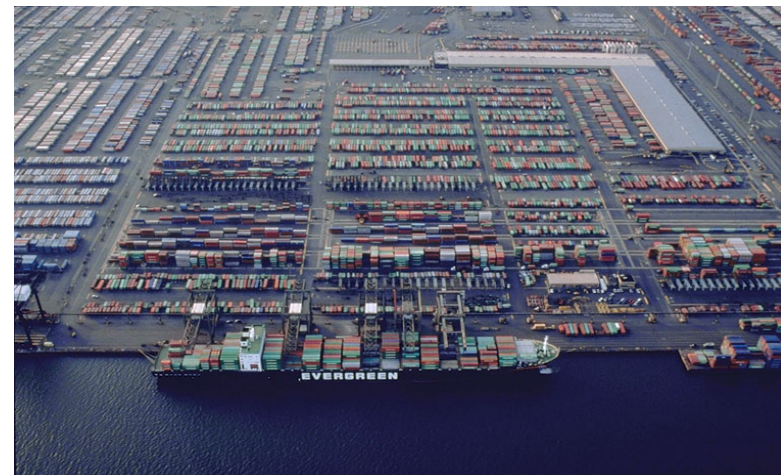


# Port Accumulations

- **Trends**
  - **Asian trade forecast to double by 2020**
  - **US containerised traffic up 58% since 1999**

## The problem at the Ports

- **Increased trade**
- **Congestion**
- **Infrastructure**



# Port Accumulations

- What is the opportunity for Insurers?

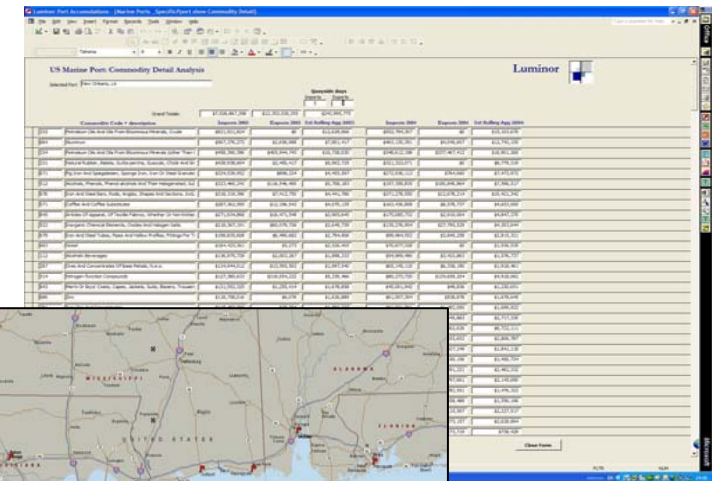
- Port Accumulation Monitor

Value of goods

- New York > \$ 115bn

- New Orleans > \$ 20bn

- 66% of Total US Imports enter via 10 ports



The screenshot displays the 'US Marine Port Commodity Detail Analysis' window. It features a table with columns for 'Commodity Code & Description', 'Import Value', 'Export Value', 'Net Value', 'Import Volume', 'Export Volume', and 'Net Volume'. The table lists various commodities such as 'Crude Oil', 'Natural Gas', 'Grain', and 'Metals'. A map of the United States is visible in the background, highlighting the coastal regions where these ports are located.

