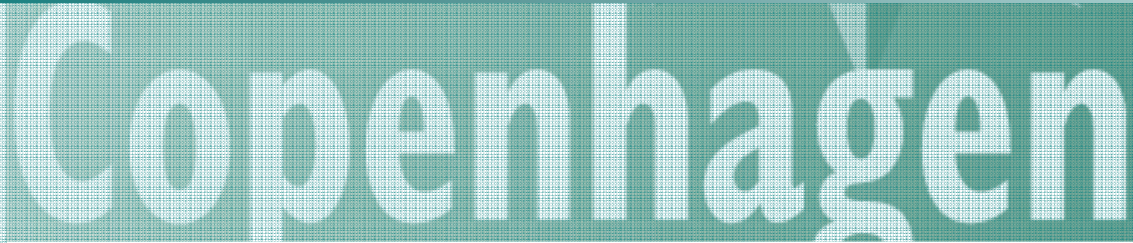




Van Oord nv



Copenhagen

Dredging and Marine Contractors

Van Oord nv

Dredging and Marine Contractors
The Netherlands

Ton van der Wens
Insurance Manager

Presentation Summary

- About Van Oord nv
- The human challenge
- Our insurance program
- The international dredging market
- Our various Activities
- Closing comments

Company profile

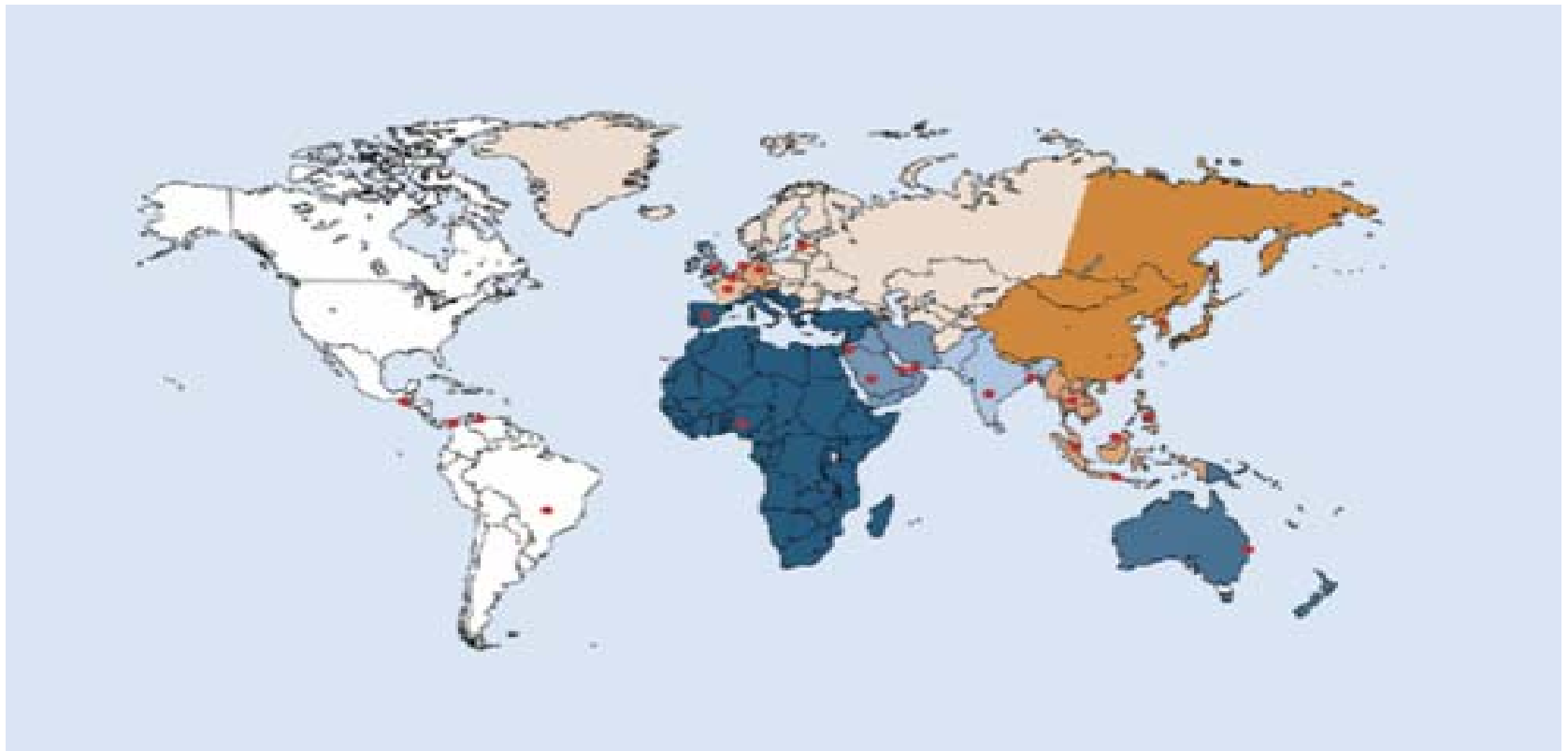
- Merger on 19 December 2003
- Specialists in four fields
- Independent, non listed company
- Large state-of-the-art fleet
- Reputed for creative engineering

Organisation

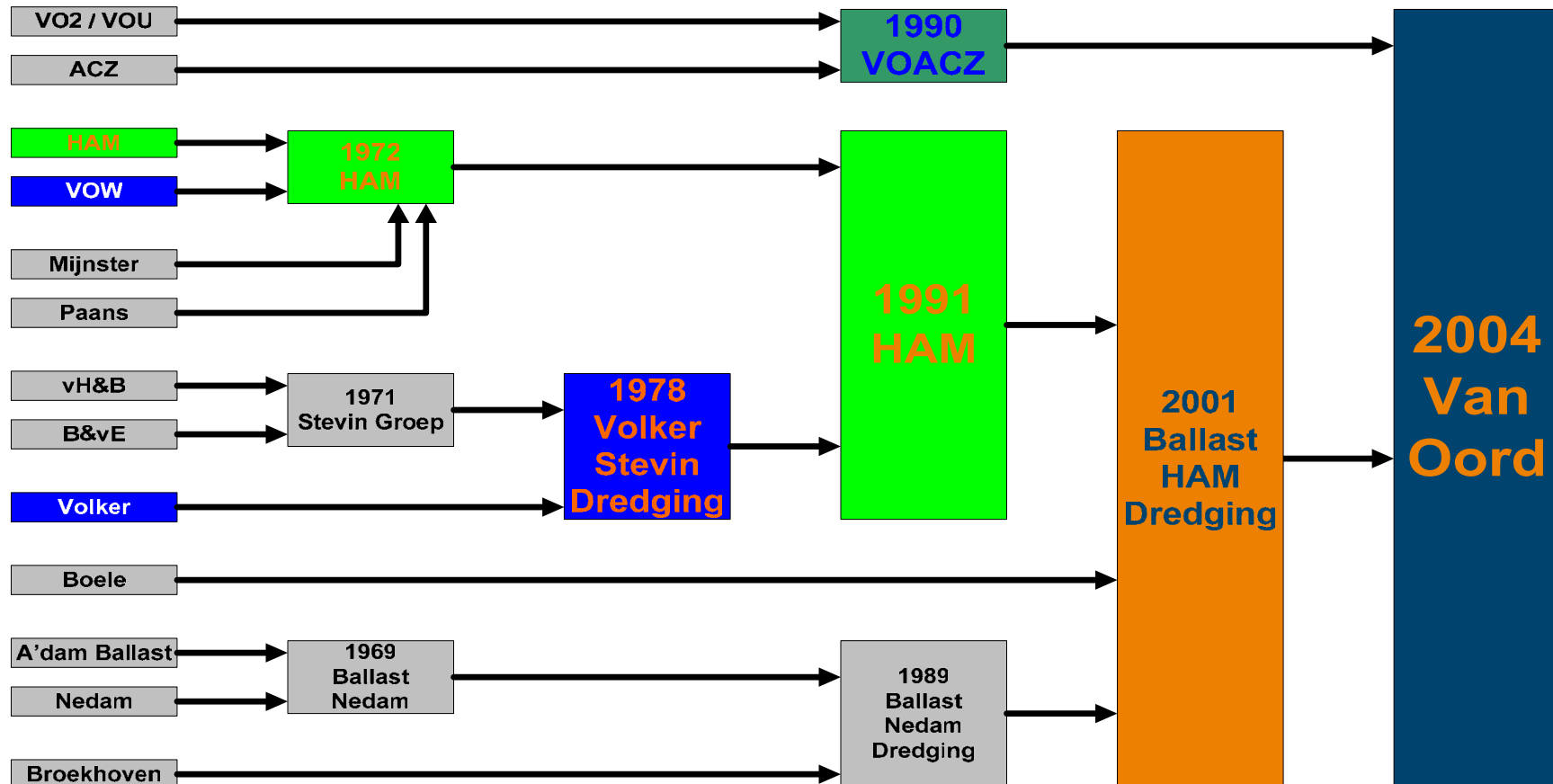
3,500 well trained professionals

- 33% fleet personnel
- 33% project staff
- 33% staff positions
- 45% bachelor or master degrees

Head office in Rotterdam



History



Some Financial Data

- Turnover 2005 Euro 1,012 million
 - Turnover 2006 Euro 1,515 million
 - Targeted Turnover 2007 Euro 1,525 million
-
- Insured Value Fleet Euro 1,400 million
 - New investments Euro 500 million

Capabilities

- Projects where land and water meet
- Total solutions – from design to construction
- Focus on engineering and development
- Use of innovative techniques, like:
 - water injection dredging
 - environmental friendly dredging
 - deep water rock placement
 - accelerated subsoil consolidation
- World market leader

Equipment

- Trailing Suction Hopper Dredgers 25
- Stationary Dredgers 36
- Water Injection Dredgers 8



Equipment (cont'd)

- Rock Dumping Vessels 8
- Multi Purpose Support Vessels 2
- Auxiliary equipment >200



Activities

- Capital and maintenance dredging
- Water injection dredging
- Port development
- Construction of terminals
- Land reclamation /artificial islands
- Subsoil consolidation
- Coastal defense works

Activities (cont'd)

- River training and flood defense
- Beach nourishment / replenishment
- Offshore landfalls and outfalls
- Offshore services
- Deep water rock placement
- Construction of sub-sea foundations

The human challenge

Crew Selection

- International regulations
- Advertising
- Co-operation with schools
- Stands at bourses and hotels
- Foreign Programs

The human challenge (cont'd)

Education

- Own program 'P-Plus'
- Constantly developed and maintained
- Minimal 12 months
- Final Exams

The human challenge (cont'd)

Follow-Up

- Constant optimization of knowledge
- Maintain certification of crew
- Annual review of each employee
- Plans for the future

Our insurance Program

- Main Fleet & Auxiliary Craft
- Hull & Machinery
- IV & WAR
- P&I

The international dredging market

- Split-up of the world
- Total scope of work Euro 10 billion
- Protection & Accessibility
- The West
- The Rest

Capital dredging



Palm Jumeirah Dubai

Maintenance dredging



Port of Rotterdam The Netherlands

Water Injection Dredging



Mumbai India

Artificial islands



Palm Jumeirah Dubai

Artificial islands (cont'd)



The World Dubai



PALM DEIRA

THE WORLD

PALM ISLAND JEBEL ALI

PALM JUMEIRAH

DUBAI MARITIME CITY

WATERFRONT

LOGO ISLAND I LOGO ISLAND II

DEIRA CORNICHE

Van Oord Dubai Key Numbers

- ⊙ Original coast line 60 km
- ⊙ Palms add 130 km – 650 Ha
- ⊙ World adds 257 km – 500 Ha
- ⊙ Deira Corniche adds 67.5 km – 1350 Ha
- ⊙ Palm Deira adds 360 km – 2650 Ha
- ⊙ Dubai Water Front adds 850 km
- ⊙ Total increase of coastline 1,665 km

Palm Jumeirah (cont'd)



Breakwater: 13 km

Trunk: 2,000 x 500 m wide

17 fronds:

500 m to 2,500 m long

88 m wide

Adds 65 km of coastline

The World



Cluster of 300 artificial islands in the shape of the continents

Size : 9 X 7 km

Island size : 1,6 - 5,4 ha

Sand volume : 325 million m³

Rock volume : 32 million tons

Size breakwater : 25 km

Start execution : August 2003

Completion: End 2007



Palm Deira



Size : 16,5 x 9 km

Sand volume : 1 billion m³

Rock volume : 45 million tonnes

Start project : end 2005

Completion : end 2013

Closing comments

- What is the key to success to create the best possible insurance climate for both you as insurer(s) as well as your Client(s)?

Closing comments (cont'd)

LOYALTY

Closing comments (cont'd)

**THANK YOU ALL FOR YOUR
KIND ATTENTION**