

# Inland Passenger Vessels - An Underwriter's Perspective

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# Inland Passenger Vessels

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- **Asking Questions ...**



- **... Leads to Answers.**

# Inland Passenger Vessels

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- **Additional Reinsurance needed?**
- **Influence on other Business?**
- **Average Exposure per Risk?**
- **Risk Allocation?**
- **Balanced Portfolio?**
- **Influence on Equity Capital?**
- **Long-term Influence on Profit Margin?**

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- **Structure of Claims?**
- **How to Calculate the Risk of Major Losses?**
- **Claims: Relationship of Cause and Effect?**
- **Frequency of Damages?**

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- **Maintenance Work?**
- **Classification Standards?**
- **Staff well Trained?**
- **Safety on Board?**

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- **Qualified Experts?**
- **Shipyards?**
- **Average Repair Costs?**
- **Public Interest in Major Losses?**

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- **Subrogation?**
- **Objections of the Insurer, e.g. Unseaworthiness?**
- **Respective Interests of Financing Parties?**
  
- **“Hop-on, hop-off” Contracts?**

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- **It is up to You to Find Proper Answers ...**



- **... “Do I accept the risk?”**