

## For Information Only

### CLAIMS PROCEDURE CLAUSE (France)

When a casualty is impending or has occurred, the Assured must, without undue delay notify the Insurers through [Broker's Name].

Irrespective of the above, the Assured have entrusted the [Leader of main market in case of two independent market placement] with the following task :

1) FIRST NOTICE OF LOSS shall be given to [broker's name] within 30 days from occurrence or from time when loss/damage is known. This notice shall contain, as a minimum :

- Vessel's name
- Location
- Casualty
- Date of loss

2) A LOSS SUMMARY shall be forwarded to [Brokers' Name] (position of vessel, description of occurrence, extend of damage). With respect to repairs, an estimated cost must be included or reported in a separate letter as soon as possible.

3) AVERAGE SURVEY REPORT : it is not systematically intended to receive at all time the Survey report (being understood that the Hull Underwriters Statement/Adjustment includes main in connection with the casualty and the repairs done) but this report is available upon request by French Leading Underwriters.

4) THE LEAD HULL UNDERWRITERS STATEMENT/ADJUSTMENT must be forwarded to [broker's name] in time to meet with the due date requirement (same in respect of the payments on accounts which could be requested). This statement must include the name of beneficiary, the Bank data references and a letter of Authority if the beneficiary is not the Assured. When the claim payment is subject to a Mortgagee's approval (in accordance with a loss payable clause) then the [main market leader] shall ensure this approval is effective.

If some exceptional circumstances in respect of a claim call for more information or clarifications, the [leader of main market] agrees to facilitate communication and if necessary to receive a representative of French Leading Underwriters in their offices.

PS : It is reminded that CESAM can deliver a Counter Guarantee on behalf of the French Companies, for their own and respective share, when a 100 % security has been provided by the [leader of main market] r the liability of the Assured in consequence of Collision, striking or salvage. (If necessary and urgent, CESAM can also directly provide a security, for the account of the French Insurers, with their approval. in such case full details of the procedure shall be given to [Broker] by [main market leader].